

December 2, 2014

PJM Solar Maryland SRECs Bid Offer MD2014 142 155 MD2015 140 150 MD2014-2016 140 150 MD2015-2017 125 138 **New Jersey SRECs** Bid Offer NJ2014 195 200 NJ2015 200 210 NJ2016 200 210 NJ2015-2017 200 210 Ohio SRECs Offer Bid OH2014 Sited 30 40 OH2014 Adjacent 30 40 Pennsylvania SRECs Bid Offer PA2014 55 48 PA2015 50 55 Washington, DC SRECs Bid Offer DC2014 480 490 DC2014-2016 430 470 **MA Solar** Massachusetts SREC-I Offer Bid MA2014 285 290 MA2015 420 435 MA2016 420 410 MA2014-2015 365 352 MA2015-2017 375 390 Massachusetts SREC-II Bid Offer MA2014 350 360 MA2015 275 315

Note: All pricing and notes included are indicative and subject to change. Please contact us for most current markets.

230

265

MA2016

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