

Internal Revenue Service
Director, Exempt Organizations

Date: June 7, 2001

Everglades College Inc
1500 NW 49th St
Fort Lauderdale, FL 33309

Department of the Treasury
P.O. Box 2500 - Room 4508
Cincinnati, Ohio 45201

Employer Identification Number:
65-0216638
Person to Contact - IRS:
Mr. J. Jennevein ID 31-07208
Contact Telephone Numbers:
513-263-3643 Phone
513-263-3662 FAX
Response Due Date:
June 21, 2001

Dear Sir or Madam:

Thank you for the information recently submitted regarding your application for exemption. Unfortunately, we need more information before we can complete our consideration of your application.

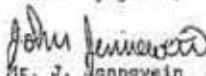
Please furnish the information requested on the enclosure by the response due date shown above. If you do not provide the requested information in a timely manner, we will consider that you have not taken all reasonable steps to secure the determination you requested and we will close your case.

Please return the copy of our letter along with your response. It will help us to identify your file.

If you have any questions concerning this matter, or you cannot meet the response due date, please contact the person whose name and telephone number are shown in the heading of this letter.

Thank you for your cooperation.

Sincerely yours,



Mr. J. Jennevein
Exempt Organizations Specialist

Enclosure

Everglades College Inc
65-0216638

Note: Your response to this letter must be submitted over the signature of an authorized person or of an officer whose name is listed on page 3 of the application. If we do not receive your complete response by the due date, we will close your case temporarily. If you submit your response within 90 days after your case has been closed, we will re-open it for processing and you will neither have to file a new application nor lose your user fee.

PLEASE ATTACH A COPY OF THIS LETTER TO ALL CORRESPONDENCE.

Additional Information Requested:

After further review of your application please provide the following information listed below:

1. Please provide a copy of the purchasing agreement between Keiser's and Everglades College.
2. If the Keiser's have not received any of the sale proceeds, please provide a copy of the deferred payment agreement between the Keiser's and Everglades College.
3. Please provide a list of assets and liabilities that Everglades College assumed from the Keiser's.
4. Please provide a copy of the Management Agreement between Everglades Management, Inc and Everglades College. How is the management fee determined? Lastly, please provide data of the management fee compared to those other management firms in the industry.
5. How does Everglades College differ from Keiser Career Institute and Keiser College?
6. Please provide loan agreement between Keiser College and Everglades College. Also, furnish any other loan agreement Everglades College currently has outstanding. Lastly, please explain the services and supplies provided which are associated with any loan receivable and note payable.
7. Please provide any loan or note agreements between Everglades Management, Inc, and Everglades College. Also, please explain any services or supplies provided which are associated with the payments.
8. Are any of the paid staff members of officers/directors also staff members and officers of Keiser College, Keiser Career Institute, and Keiser Management Inc?

Everglades College Inc
85-0116638

9. Please provide the entire actual newspaper notice published on May 17, 2001. A photocopy is not acceptable.

PLEASE DIRECT ALL CORRESPONDENCE REGARDING YOUR CASE TO:

US Mail:

Internal Revenue Service
Exempt Organizations
P. O. Box 2508
Cincinnati, OH 45201
ATT: John Jennewein
Room 4508

Street Address:

Internal Revenue Service
Exempt Organizations
550 Main St, Federal Bldg.
Cincinnati, OH 45202
ATT: John Jennewein
Room 4508