

RATE & FEE DISCLOSURE FOR SAVINGS, CHECKING, AND CERTIFICATE ACCOUNTS

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your Savings, Checking, and Certificate Accounts at Providence Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate & Fee Disclosure and acknowledges that it is a part of the Membership and Account Agreement.

	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM OPENING BALANCE	MINIMUM BALANCE TO EARN APY	MINIMUM BALANCE TO AVOID SERVICE FEE	DIVIDENDS COMPOUNDED AND CREDITED	DIVIDEND PERIOD
Minimum Balance Share	0.20%	0.20%	\$5.00	\$100.00	n/a	Monthly	Monthly
Prime Time (60 & over)	0.25%	0.25%	\$5.00	\$100.00	n/a	Monthly	Monthly
Cub Acct (10 & under)	0.25%	0.25%	\$5.00	\$5.00	n/a	Monthly	Monthly
Cubby Certificate	4.89%	5.00%	\$5.00	\$5.00	n/a	Monthly	Monthly
iPlus Youth (11 - 12)	0.25%	0.25%	\$5.00	\$5.00	n/a	Monthly	Monthly
iProsper Teen (13 – 17)	0.25%	0.25%	\$5.00	\$5.00	n/a	Monthly	Monthly
Christmas Club	0.25%	0.25%	\$5.00	\$5.00	n/a	Monthly	Monthly
Free Plus Interest Checking	0.25%	0.25%	\$20.00	\$500.00	n/a	Monthly	Monthly
Money Market Account							
\$1,000 – \$9,999	0.30%	0.30%	\$1,000.00	\$1,000.00	n/a	Monthly	Monthly
\$10,000 - \$49,999	0.50%	0.50%					
\$50,000 - \$99,999	0.50%	0.50%					
\$100,000 and above	0.60%	0.60%					
Certificate Account (CD)							
• 6 months	0.85%	0.85%	\$1,000.00	\$1,000.00	n/a	Monthly	Term
• 12 months	1.00%	1.00%					
• 18 months	1.45%	1.46%					
• 24 months	1.70%	1.71%					

TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

- Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. Money Market Accounts are tiered accounts. For these accounts, if the account balance falls within the range for a tier, the dividend rate and APY for that tier will apply to the entire balance in the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.
- Compounding and Crediting.** Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- Balance Information.** The minimum balance required to open each account and earn the stated APY is set forth above. If you do not maintain the minimum balance, you will not earn the stated APY. For all accounts except Certificate Accounts, dividends are calculated by using the Average Daily Balance method. Dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The Average Daily Balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. For Certificate Accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the principal balance in the account each day.
- Account Limitations.** For Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from this account to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For the Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the Club account will remain open. If you make a withdrawal before November 1, the Club account will be closed and you will not be eligible for another Club account for one year. You may make transfers or withdrawals in the first seven (7) days after the Club account is opened without restriction.
- Membership Share Requirement.** In order to maintain your membership, you must maintain a minimum share account balance (par value) of \$5.00.
- Certificate Account Features.**
 - Account Limitations.** After your account is opened, you may not make additional deposits to a Certificate account.
 - Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.
 - Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate before the maturity date.
 - Amount of Penalty.** The amount of the early withdrawal penalty is 90 days dividends calculated on the balance at the time of withdrawal.
 - How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that has been or would be earned at the nominal dividend rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
 - Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
 - Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.
- Cub Account Features.** Cub accounts are only available for members 10 years old or younger. When the account owner reaches 11 years old, the Cub account will be automatically converted to an iPlus account.
- Cubby Certificate Features.** Cubby Certificates are only available for members 10 years old or younger who also have a Cub Account. Estatements are required for Cubby Certificates. Only one Cubby Certificate is available for each member. Deposits will be permitted until the \$500.00 maximum balance; after that, no new funds may be deposited to a Cubby Certificate. The maximum balance for Cubby Certificate is \$500; no deposits in excess of that amount will be permitted. The rate applies only to deposits of new funds; it does not apply to transfers of funds from another account within the credit union. Funds deposited from within the credit union will earn the same dividend rate and APY as Cub Account. Cubby Certificate balances of up to \$500 will earn the dividend rate for the 12-month Certificate term. After the 12-month term the Certificate will be transferred into the Cub Account and will earn the same dividend rate and APY that applies to Cub Accounts. Dividends earned on the Cubby Certificate will be deposited into the Cub Account.

Fee Schedule

SAVINGS ACCOUNT FEES	
Money Market Account Excessive Withdrawal	\$10.00/Withdrawal after 6 withdrawals per month
Overdrawn Accounts	\$30.00
Inactive/Dormant Accounts	\$10.00/Month
Account Closure (first 90 days)	\$5.00
Statement Copies	\$5.00/Copy
CHECKING ACCOUNT FEES	
Monthly Fee	No Charge
Check Printing	At our approximate cost
Temporary Checks (per sheet)	\$2.00
Deposited Returned Item	\$30.00
NSF:	
Item Returned	\$30.00/Occurrence
Bill Pay	No Charge
Photocopies:	
Member Checks	\$5.00/Each
Corporate Checks	\$5.00/Each
Research	\$25.00/Hour
Stop Payment:	
Member Draft	\$30.00/Each
ACH	\$30.00/Each
Corporate Checks	\$30.00/When allowed
Bill Payment	\$30.00/Each
Overdraft Share Transfer	\$5.00/Each
ATM/DEBIT CARD FEES	
ATM/Debit Card Replacement	\$10.00/Occurrence
ATM Usage PFCU Machine	No Charge
Non-PFCU Machine	Unlimited
PIN Replacement	No Charge
Mis-keyed ATM Deposit	No Charge
VISA CREDIT CARD FEES	
Annual Fee:	
Platinum	None
Classic	None
New Beginning	\$12.00
Late Payment	\$20.00
Exceeding Limit	\$20.00
VISA Card Replacement	\$10.00/Occurrence
VISA Returned Check	\$30.00/Occurrence

PIN Replacement	\$2.00/Occurrence
VISA CREDIT CARD FEES (continued)	
Copy Sales Draft	\$10.00/Each
VISA Statement Copies	\$2.00/Page
OTHER TRANSACTION FEES	
Phone Payments	\$10.00
Domestic Outgoing Wires	\$20.00/Each
International Wires	Pass-through plus \$15.00
Foreign Currency Orders	Pass-through
Pre-Paid VISA Gift Cards	\$3.00/Each
Pre-Paid card reload	\$5.00
Pre-Paid Travel Money Card	\$5.00/Each
Western Union	Pass-through plus \$10.00
Loose Coin Count	5% of total
Corporate Checks	\$5.00/Each
US Postal Address Change	\$5.00/Each
Returned Mail	\$5.00/Each
On Us Non Member Check Cashing	\$5.00/Each
OTHER FEES	
Account Assistance/Research	\$25.00/Hour
Notary Service	No Charge
Tax Levy	\$50.00
Garnishment	\$50.00
SAFE DEPOSIT BOX FEES	
3 x 5	\$40.00
5 x 5	\$50.00
3 x 10	\$60.00
5 x 10	\$80.00
10 x 10	\$100.00
Drilling	\$200.00
Key Replacement	\$10.00
LOAN FEES	
Late Fees	5% or \$5/Whichever is greater
Reconveyance	Rates vary by state
Forced Place Insurance Processing	\$50.00
Loan Subordination	\$150.00
Skip a Payment (car, personal, personal LOC, and Visa card only)	\$30/loan (\$10 goes to Charitable Giving Fund)
Home Equity LOC Origination Fee	\$150

Providence Federal Credit Union
 6400 SE Lake Road, Suite 125, Milwaukie, OR 97222
 (503) 215-6090 | (888) 849-5189: toll-free | providencecu.org

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