



# Why Peninsula Needs a Capital Bond...

“The cost of this bond issue is estimated at **79 cents per \$1,000** of taxable value of a home. If you have a \$400,000 house, it would cost you around **\$26 a month.**”  
DR. ART JARVIS,  
Interim Superintendent,  
Peninsula School District



## TO MAKE SPACE

The elementary student population has grown dramatically in the 26 years since the last elementary school was built—but our core learning spaces have not.



## INCREASE CAPACITY

It's time to add, replace and expand schools to meet critical community needs. The current number of students in portables can fill two elementary schools.



## PAY IT FORWARD

A bond would be paid for by **current and future** residents; their investments will enhance district learning for years to come.



## THE BIG PICTURE

All of our schools need modifications, but the most dramatic need is the elementary school overcrowding. We have run out of space.



## LEARN & GROW

We are preparing students for jobs that don't yet exist. They need engaging, flexible spaces that are built to last for generations to come.

## DID YOU KNOW?

**1 in 3**

elementary students learn in a **portable classroom** located outside their main school building.

## WHAT'S THE FIX?

**BUILD** two new elementary schools, **REPLACE & EXPAND** our oldest elementary schools. (Artondale & Evergreen)

**+77 NEW CLASSROOMS**

## HOW DOES IT WORK?

**OVER 20 YEARS** Low interest bonds make money immediately available, while repayment is spread over 20 years.

## WHY NOW?

Every year we wait, each elementary school is **\$2-3 MILLION MORE EXPENSIVE TO BUILD.**

## IT'S ELEMENTARY!

By 2021 the elementary school population is estimated to grow by **10%**



# These Faces Need Spaces

This bond will provide quality, flexible spaces for learning and future growth for Peninsula's elementary students. We are a growing district with no space left for our students and this bond would provide 77 new classrooms for our kids.

“The overcrowding in the elementary schools is the No.1 issue. Right now we are using 66 portables. For a school district like Peninsula, which is a terrific school system, to have that number of unhoused students is really unheard of.”

DR. ART JARVIS,  
Interim Superintendent,  
Peninsula School District

## BUILDING FOR OUR FUTURE

Address extreme overcrowding at elementary schools by:



**Add new school # 9**  
Estimated opening fall 2021

**Add new school # 10**  
Estimated opening fall 2022

**Replace & expand Artondale Elementary**  
Estimated opening fall 2021

**Replace & expand Evergreen Elementary**  
Estimated opening fall 2022



**Address other emerging infrastructure needs to keep students safe, warm, and dry**

## \$198.55 MILLION BOND FOR OUR FUTURE



	2018	2019	2020
Education Programs and Operations Levy	\$1.98	\$1.50	\$1.50
Bond	.34	.31	.79*
<b>Total District Tax</b>	<b>2.32</b>	<b>1.81</b>	<b>2.29</b>

\*If bond is approved

# PLEASE VOTE BY FEBRUARY 12, 2019

FOR MORE INFORMATION:  
[WWW.PSD401.NET/BOND](http://WWW.PSD401.NET/BOND) • 253-530-1000