

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

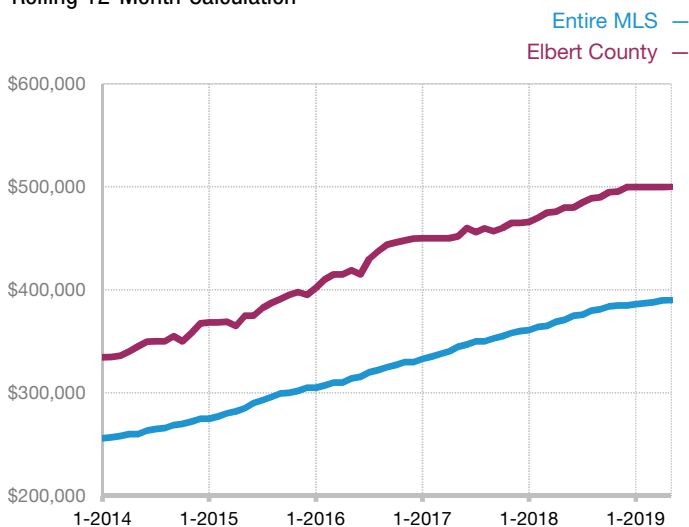
Single Family	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	148	101	- 31.8%	--	--	--
Under Contract	48	63	+ 31.3%	251	257	+ 2.4%
New Listings	86	77	- 10.5%	324	296	- 8.6%
Sold Listings	50	67	+ 34.0%	218	208	- 4.6%
Days on Market Until Sale	43	43	0.0%	49	67	+ 36.7%
Median Sales Price*	\$517,950	\$540,000	+ 4.3%	\$504,500	\$500,000	- 0.9%
Average Sales Price*	\$552,350	\$553,960	+ 0.3%	\$526,346	\$542,285	+ 3.0%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	99.1%	99.2%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	0	--	3	2	- 33.3%
New Listings	0	0	--	4	1	- 75.0%
Sold Listings	0	0	--	3	2	- 33.3%
Days on Market Until Sale	0	0	--	0	19	--
Median Sales Price*	\$0	\$0	--	\$208,000	\$214,500	+ 3.1%
Average Sales Price*	\$0	\$0	--	\$323,333	\$214,500	- 33.7%
Percent of List Price Received*	0.0%	0.0%	--	99.5%	97.9%	- 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

