

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

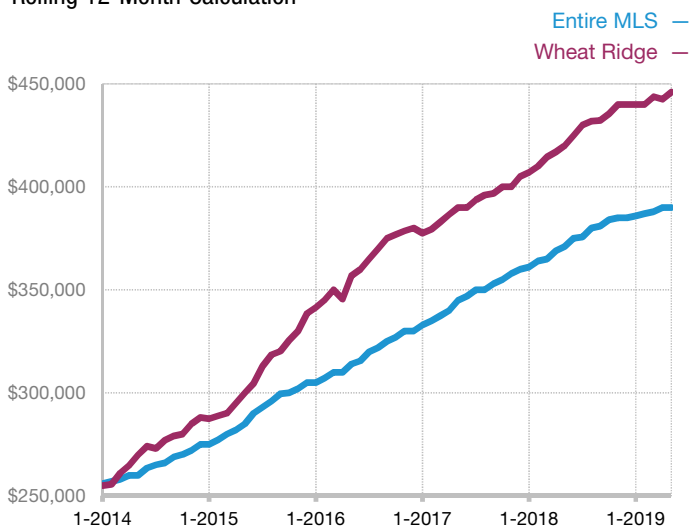
Single Family	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	51	50	- 2.0%	--	--	--
Under Contract	45	51	+ 13.3%	184	148	- 19.6%
New Listings	55	67	+ 21.8%	206	190	- 7.8%
Sold Listings	51	35	- 31.4%	162	128	- 21.0%
Days on Market Until Sale	10	18	+ 80.0%	19	33	+ 73.7%
Median Sales Price*	\$437,500	\$460,000	+ 5.1%	\$432,487	\$446,050	+ 3.1%
Average Sales Price*	\$469,392	\$471,622	+ 0.5%	\$450,249	\$480,302	+ 6.7%
Percent of List Price Received*	101.1%	99.0%	- 2.1%	100.8%	99.5%	- 1.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	10	11	+ 10.0%	--	--	--
Under Contract	17	10	- 41.2%	50	42	- 16.0%
New Listings	16	14	- 12.5%	56	48	- 14.3%
Sold Listings	10	10	0.0%	40	41	+ 2.5%
Days on Market Until Sale	9	24	+ 166.7%	12	28	+ 133.3%
Median Sales Price*	\$299,750	\$236,000	- 21.3%	\$283,750	\$245,000	- 13.7%
Average Sales Price*	\$271,150	\$280,790	+ 3.6%	\$286,528	\$272,311	- 5.0%
Percent of List Price Received*	104.0%	98.5%	- 5.3%	101.1%	98.9%	- 2.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

