

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

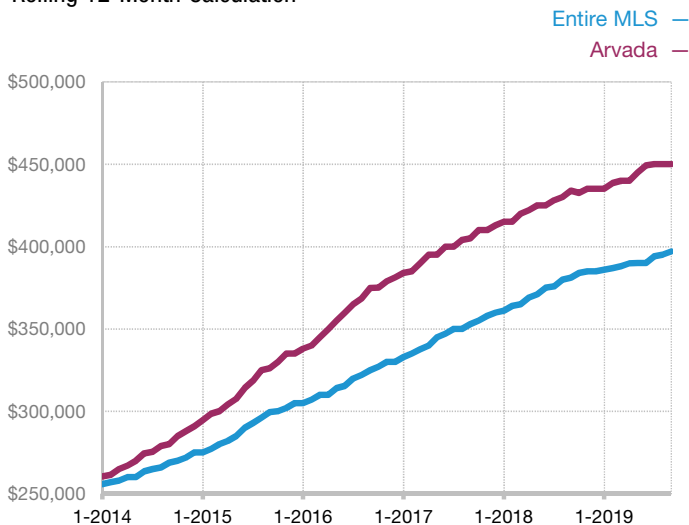
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 09-2018 | Thru 09-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 328 | 283 | - 13.7% | -- | -- | -- |
| Under Contract | 151 | 182 | + 20.5% | 1,615 | 1,710 | + 5.9% |
| New Listings | 217 | 240 | + 10.6% | 1,904 | 2,018 | + 6.0% |
| Sold Listings | 125 | 158 | + 26.4% | 1,571 | 1,585 | + 0.9% |
| Days on Market Until Sale | 25 | 31 | + 24.0% | 23 | 27 | + 17.4% |
| Median Sales Price* | \$439,900 | \$442,000 | + 0.5% | \$440,000 | \$462,500 | + 5.1% |
| Average Sales Price* | \$489,064 | \$472,196 | - 3.4% | \$483,254 | \$501,516 | + 3.8% |
| Percent of List Price Received* | 99.2% | 98.8% | - 0.4% | 100.1% | 99.6% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 09-2018 | Thru 09-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 89 | 57 | - 36.0% | -- | -- | -- |
| Under Contract | 45 | 47 | + 4.4% | 424 | 472 | + 11.3% |
| New Listings | 59 | 50 | - 15.3% | 513 | 524 | + 2.1% |
| Sold Listings | 49 | 52 | + 6.1% | 395 | 448 | + 13.4% |
| Days on Market Until Sale | 16 | 27 | + 68.8% | 14 | 24 | + 71.4% |
| Median Sales Price* | \$309,900 | \$343,500 | + 10.8% | \$282,500 | \$315,000 | + 11.5% |
| Average Sales Price* | \$313,273 | \$334,514 | + 6.8% | \$308,791 | \$328,357 | + 6.3% |
| Percent of List Price Received* | 100.0% | 99.5% | - 0.5% | 101.0% | 99.8% | - 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

