

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

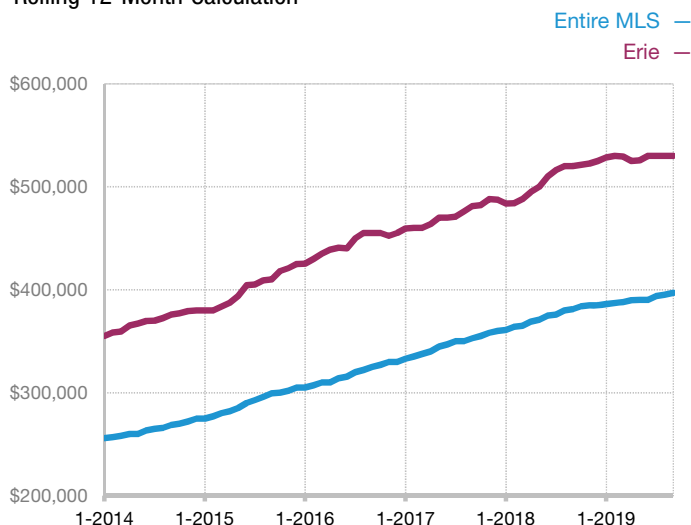
Single Family	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	142	97	- 31.7%	--	--	--
Under Contract	36	48	+ 33.3%	414	484	+ 16.9%
New Listings	72	57	- 20.8%	546	592	+ 8.4%
Sold Listings	38	45	+ 18.4%	410	451	+ 10.0%
Days on Market Until Sale	33	50	+ 51.5%	41	47	+ 14.6%
Median Sales Price*	\$532,750	\$537,000	+ 0.8%	\$525,400	\$535,000	+ 1.8%
Average Sales Price*	\$532,217	\$568,763	+ 6.9%	\$543,843	\$577,626	+ 6.2%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	99.4%	98.9%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	12	21	+ 75.0%	--	--	--
Under Contract	7	5	- 28.6%	61	62	+ 1.6%
New Listings	10	13	+ 30.0%	70	86	+ 22.9%
Sold Listings	9	9	0.0%	57	59	+ 3.5%
Days on Market Until Sale	56	32	- 42.9%	38	40	+ 5.3%
Median Sales Price*	\$289,500	\$359,990	+ 24.3%	\$300,000	\$310,000	+ 3.3%
Average Sales Price*	\$354,433	\$348,252	- 1.7%	\$330,632	\$352,143	+ 6.5%
Percent of List Price Received*	98.1%	99.1%	+ 1.0%	99.2%	98.7%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

