

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

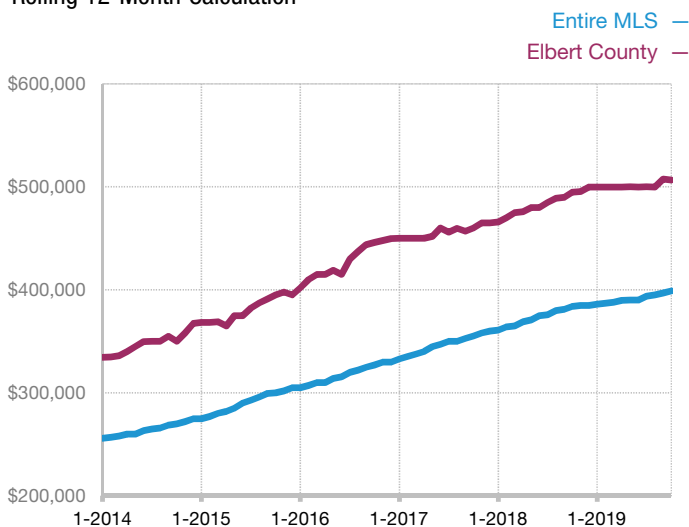
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	176	138	- 21.6%	--	--	--
Under Contract	53	52	- 1.9%	497	492	- 1.0%
New Listings	52	58	+ 11.5%	649	631	- 2.8%
Sold Listings	37	50	+ 35.1%	469	460	- 1.9%
Days on Market Until Sale	35	39	+ 11.4%	42	49	+ 16.7%
Median Sales Price*	\$530,000	\$524,450	- 1.0%	\$502,450	\$514,950	+ 2.5%
Average Sales Price*	\$518,754	\$541,561	+ 4.4%	\$521,288	\$549,809	+ 5.5%
Percent of List Price Received*	98.7%	97.8%	- 0.9%	99.1%	99.0%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	1	0	- 100.0%	9	3	- 66.7%
New Listings	0	0	--	9	2	- 77.8%
Sold Listings	1	1	0.0%	9	3	- 66.7%
Days on Market Until Sale	19	0	- 100.0%	6	13	+ 116.7%
Median Sales Price*	\$220,000	\$235,000	+ 6.8%	\$208,000	\$220,000	+ 5.8%
Average Sales Price*	\$220,000	\$235,000	+ 6.8%	\$248,500	\$221,333	- 10.9%
Percent of List Price Received*	92.4%	100.0%	+ 8.2%	98.8%	98.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

