

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

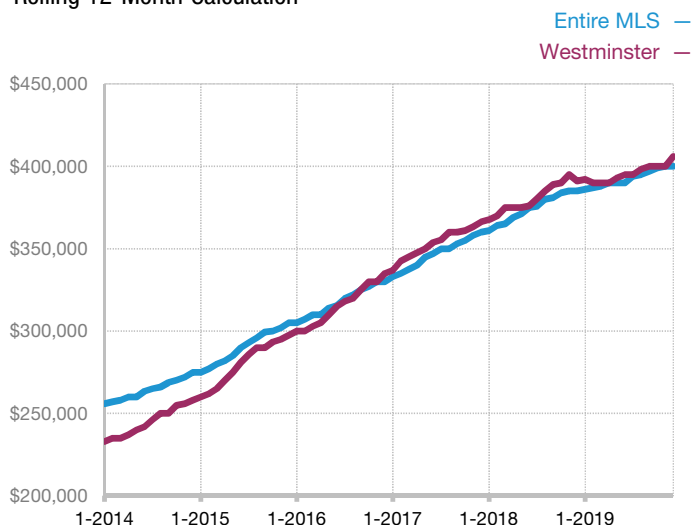
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	129	56	- 56.6%	--	--	--
Under Contract	79	73	- 7.6%	1,364	1,383	+ 1.4%
New Listings	44	51	+ 15.9%	1,534	1,538	+ 0.3%
Sold Listings	93	98	+ 5.4%	1,358	1,367	+ 0.7%
Days on Market Until Sale	28	38	+ 35.7%	19	22	+ 15.8%
Median Sales Price*	\$365,000	\$411,500	+ 12.7%	\$391,000	\$406,000	+ 3.8%
Average Sales Price*	\$418,007	\$450,126	+ 7.7%	\$436,118	\$446,234	+ 2.3%
Percent of List Price Received*	99.0%	98.9%	- 0.1%	100.2%	99.7%	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	40	24	- 40.0%	--	--	--
Under Contract	22	33	+ 50.0%	503	566	+ 12.5%
New Listings	25	14	- 44.0%	552	612	+ 10.9%
Sold Listings	26	41	+ 57.7%	513	554	+ 8.0%
Days on Market Until Sale	33	36	+ 9.1%	14	23	+ 64.3%
Median Sales Price*	\$254,000	\$285,000	+ 12.2%	\$270,000	\$275,000	+ 1.9%
Average Sales Price*	\$273,951	\$297,580	+ 8.6%	\$277,691	\$279,792	+ 0.8%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	100.7%	99.1%	- 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

