



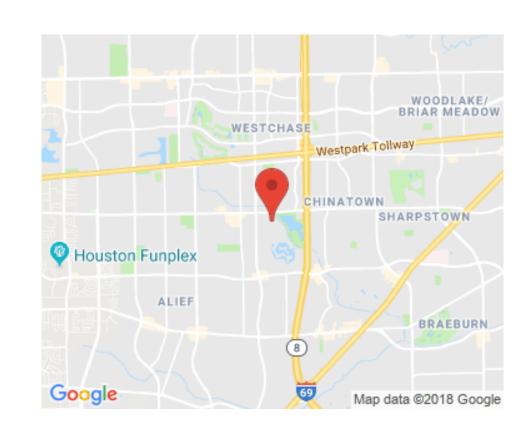
6883 Turtlewood Drive

Houston, TX 77072

\$239,500

3 Bed(s) 2 Full Baths 1750 Sqft Tax Rate 2.7496%
Elementary School: CHAMBERS ELEMENTARY SCHOOL
Middle School: KILLOUGH MIDDLE SCHOOL

High School: AISD DRAW



Investment Cost

Offer Price \$239,500

Loan Origination Fees

\$2,395

Purchase Closing Cost

\$4,790

Rehab Cost

\$0

Financing

Loan Type Cash

Point of Sale

11 Years

Monthly Expenses

Property Taxes

\$548.77

Insurance

\$0

HOA/Association Fees

\$0

Management Fees

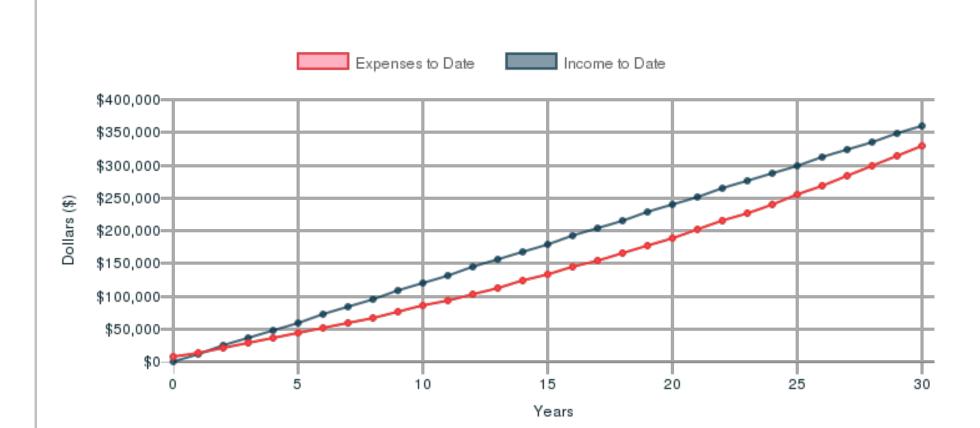
\$0

Maintenance

\$0

Other Costs

\$0



Point Of Sale: 11 Years

Monthly Income

Number of Units

1

Total Monthly Income

\$1,000

Projected Vacancy

0 Month, 0 Days

Property Appreciation

3% Annually

Income Growth

0% Annually

Overview

Monthly Income \$1,000

Monthly Expenses \$549

Total Investment \$246,685

Investment Performance

Cash-on-Cash Return 53.28% Annually

Avg. Annual Cashflow \$4,102

Total Net Cashflow Ap

\$45,127

Appreciated Home Value \$331,524

Total ROI at Sale 40.34%

Key Ratios

Gross Rent Multiplyer 19.96

Financial Leverage
Up to

\$191,600



Analysis Projections

	Year 1	Year 2	Year 3	Year 5	Year 10	Year 20	Year 30
Income							
Total Rent	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Vacancy Loss	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Income	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Expenses							
Property Taxes	\$6,783	\$6,986	\$7,196	\$7,634	\$8,850	\$11,894	\$15,984
Operating Expenses	\$6,783	\$6,986	\$7,196	\$7,634	\$8,850	\$11,894	\$15,984
Cash Flow							
Operating Income	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Operating Expenses	\$6,783	\$6,986	\$7,196	\$7,634	\$8,850	\$11,894	\$15,984
Cash Flow	\$5,217	\$5,014	\$4,804	\$4,366	\$3,150	\$106	\$-3,984
Cash-On-Cash Return	76.92%	71.76%	66.76%	57.19%	35.59%	0.89%	-24.93%
Equity							
Appreciated Home Value	\$246,685	\$254,086	\$261,708	\$277,646	\$321,868	\$432,564	\$581,329
Total Equity	\$246,685	\$254,086	\$261,708	\$277,646	\$321,868	\$432,564	\$581,329
Point of Sale Re	turns						
Sale Price	\$246,685	\$254,086	\$261,708	\$277,646	\$321,868	\$432,564	\$581,329
Closing Costs	\$22,202	\$22,868	\$23,554	\$24,988	\$28,968	\$38,931	\$52,320
Initial Investment	\$246,685	\$246,685	\$246,685	\$246,685	\$246,685	\$246,685	\$246,685
Profit on Sale	\$-22,202	\$-15,467	\$-8,531	\$5,973	\$46,215	\$146,948	\$282,324
Accumulative Cash Flow	\$5,217	\$10,231	\$15,035	\$23,989	\$42,243	\$57,743	\$37,302
Total Net Profit	\$-16,985	\$-5,236	\$6,504	\$29,962	\$88,458	\$204,691	\$319,626
Total ROI					•	•	