

## **Property Information**

3312 Crawford Street Houston, TX 77004

#### **Property Details**

Property Type: Multi-Family

Bed(s): 0
Full-Bath(s): 0
Half-Bath(s): 0

Building Sqft: 3630 Sqft.

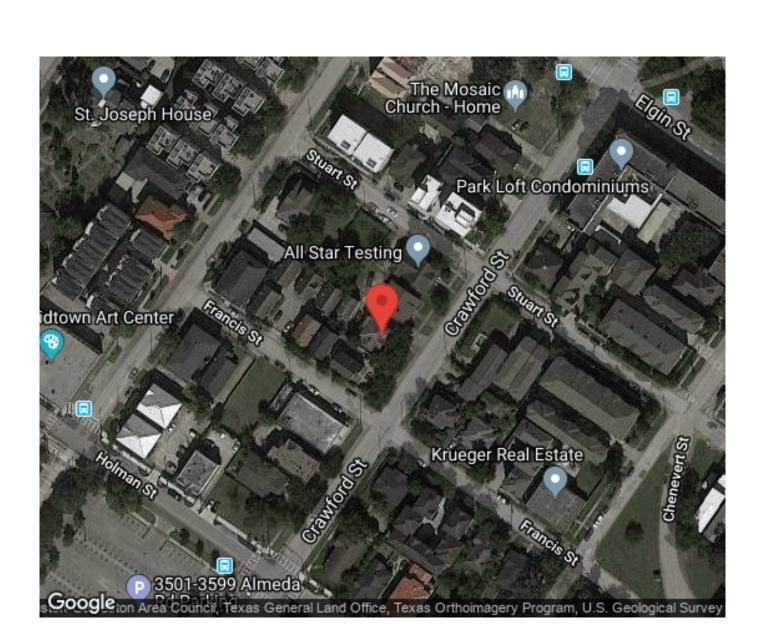
Lot Size: 5000 Sqft.

Tax Rate: 2.6444%

County: Harris

## **Listing Information**

List Price: \$550,000
List Status: Active
MLS Number: 64855350



## Property Photos







#### 3312 Crawford Street

Houston, TX 77004

\$550,000

O Bed(s) O Full Baths 3630 Sqft Tax Rate 2.6444% Elementary School: Gregory-lincoln Elementary School Middle School: Gregory-lincoln Middle School High School: Lamar High School (houston)



#### Investment Cost

Offer Price \$550,000

Loan Origination Fees \$11,000

Purchase Closing Cost

\$16,500

Rehab Cost \$0

# Financing

Loan Type Conventional

Down Payment \$110,000

Loan Amount \$440,000

Interest Rate

5%

Monthly PMI

\$0

Added Monthly Payment \$0

### Monthly Expenses

Property Taxes \$1,212.02

Insurance \$200

HOA/Association Fees

\$30

Management Fees

\$0

Maintenance

\$30

Other Costs \$200

## Monthly Income

Number of Units

4

Total Monthly Income

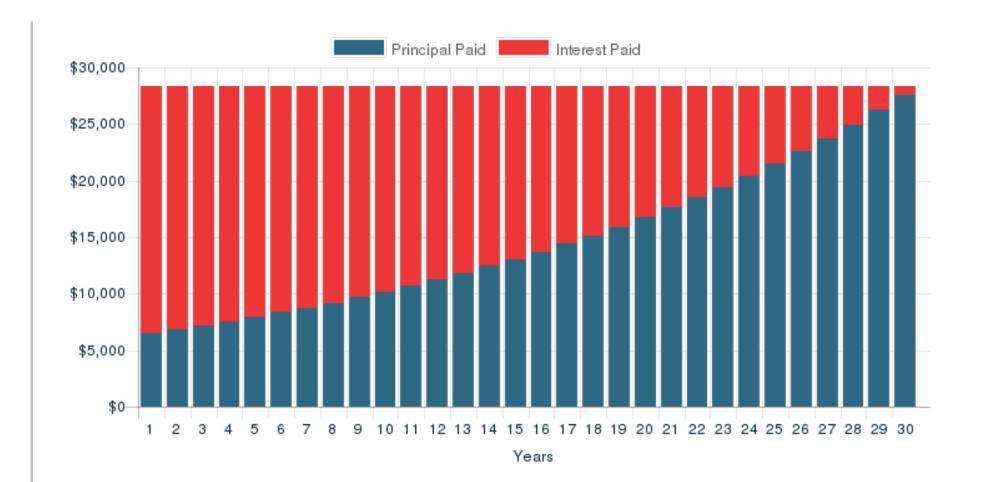
\$4,500

Projected Vacancy
0 Month, 10 Days

**Property Appreciation** 

3% Annually

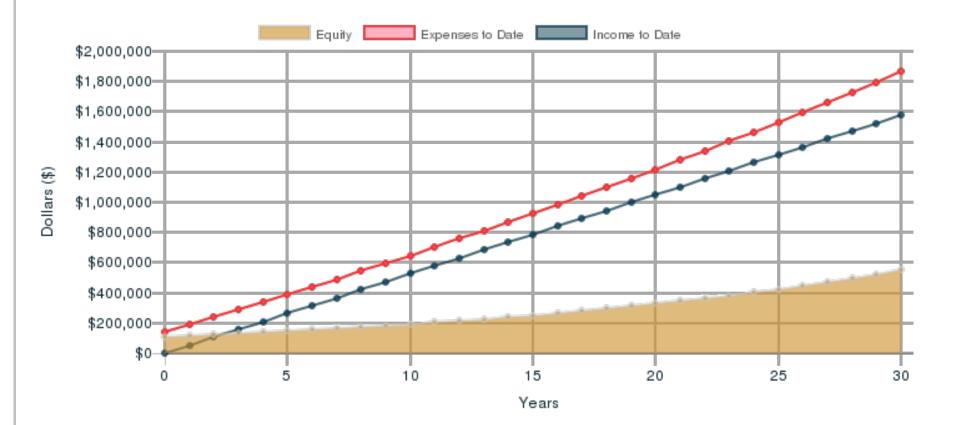
Income Growth 0% Annually



Monthly Payment Total Principal Paid \$2,362.02 \$440,000

Total Amount Paid Total Interest Paid

\$850,323 \$410,323



Point Of Sale: 7 Years

#### **Overview**

Monthly Income Monthly Expenses \$4,500 \$4,034

Total Investment \$137,500

#### Investment Performance

Cash-on-Cash Return
4.53% Annually
\$15,806
\$676,431

Avg. Annual Cashflow
\$2,258
\$163,042
Appreciated Home Value
\$676,431

Total ROI at Sale
77.75%

#### Key Ratios

Debt Ratio Covrage 1.71

Loan-to-Value Ratio 1.25

Gross Rent Multiplyer

10.19



# **Analysis Projections**

	Year 1	Year 2	Year 3	Year 5	Year 10	Year 20	Year 30
Income							
Total Rent	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000
Vacancy Loss	\$1,479	\$1,479	\$1,479	\$1,479	\$1,479	\$1,479	\$1,479
Operating Income	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521
Expenses							
Property Taxes	\$14,981	\$15,430	\$15,893	\$16,861	\$19,546	\$26,268	\$35,303
Insurance	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
HOA Fees	\$360	\$360	\$360	\$360	\$360	\$360	\$360
Maintenance	\$360	\$360	\$360	\$360	\$360	\$360	\$360
Other Costs	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Operating Expenses	\$20,501	\$20,950	\$21,413	\$22,381	\$25,066	\$31,788	\$40,823
Debt Service							
Principal Payment	\$6,492	\$6,824	\$7,173	\$7,926	\$10,171	\$16,752	\$27,588
Interest Payment	\$21,853	\$21,520	\$21,171	\$20,419	\$18,173	\$11,592	\$753
Ending Loan Balance	\$433,508	\$426,685	\$419,512	\$404,046	\$357,904	\$222,692	\$0
Loan Payment	\$28,344	\$28,344	\$28,344	\$28,344	\$28,344	\$28,344	\$28,340
Cash Flow							
Operating Income	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521	\$52,521
Operating Expenses	\$20,501	\$20,950	\$21,413	\$22,381	\$25,066	\$31,788	\$40,823
Net Operating Income	\$32,020	\$31,571	\$31,108	\$30,140	\$27,455	\$20,733	\$11,698
Debt Service	\$28,344	\$28,344	\$28,344	\$28,344	\$28,344	\$28,344	\$28,340
Cash Flow	\$3,676	\$3,226	\$2,763	\$1,796	\$-890	\$-7,612	\$-16,642
Cash-On-Cash Return	7.53%	6.55%	5.55%	3.54%	-1.67%	-12.66%	-24.06%
Equity							
Appreciated Home Value	\$566,500	\$583,495	\$601,000	\$637,601	\$739,154	\$993,361	\$1,334,994
Loan Balance	\$433,508	\$426,685	\$419,512	\$404,046	\$357,904	\$222,692	\$0
Total Equity	\$132,992	\$156,810	\$181,488	\$233,555	\$381,250	\$770,669	\$1,334,994
Point of Sale Re	turns						
Sale Price	\$566,500	\$583,495	\$601,000	\$637,601	\$739,154	\$993,361	\$1,334,994
Closing Costs	\$50,985	\$52,515	\$54,090	\$57,384	\$66,524	\$89,402	\$120,149
Loan Balance	\$433,508	\$426,685	\$419,512	\$404,046	\$357,904	\$222,692	\$0
Initial Investment	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500
Profit on Sale	\$-55,493	\$-33,205	\$-10,102	\$38,671	\$177,226	\$543,767	\$1,077,345
Accumulative Cash Flow	\$3,676	\$6,902	\$9,665	\$13,748	\$14,828	\$-29,405	\$-153,011
	\$-51,817	\$-26,303	\$-437	\$52,419	\$192,054	\$514,362	\$924,334
Total Net Profit			J 7 J ,			JJ + 7.17/	