

## **Property Information**

928 Nadine Street Houston, TX 77009

#### **Property Details**

Property Type: Single-Family

Bed(s): 3 Full-Bath(s): 2 Half-Bath(s): 1

Building Sqft: 2507 Sqft.

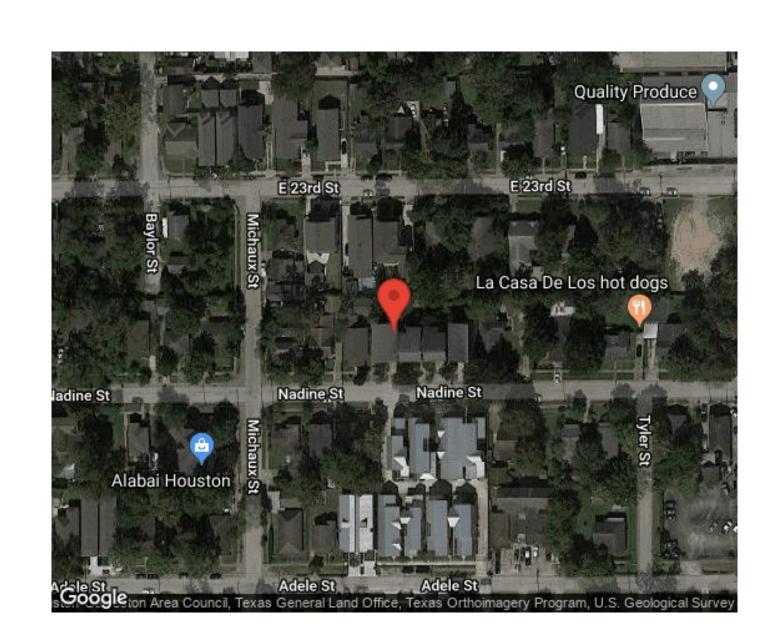
Lot Size: 3375 Sqft.

Tax Rate: 2.5264%

County: Harris

#### Listing Information

List Price: \$499,000
List Status: Active
MLS Number: 93350239
Days On Market: 19 Days



## Property Photos

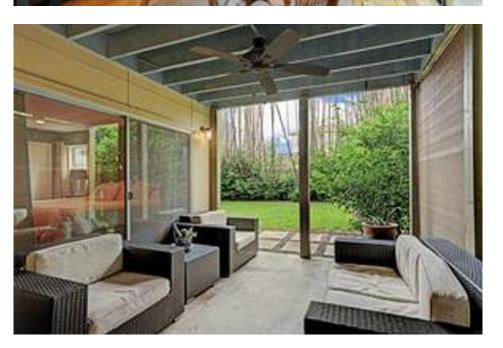














#### 928 Nadine Street

Houston, TX 77009

\$499,000

3 Bed(s) 2 Full Baths Half-bath 1 2507 Sqft Tax Rate 2.5264% Elementary School: Field Elementary School Middle School: Hamilton Middle School (houston)

High School: Heights High School



#### Investment Cost

Offer Price \$499,000

Loan Origination Fees

\$4,990

**Purchase Closing Cost** 

\$9,980

Rehab Cost

\$0

## **Financing**

Loan Type Cash

Point of Sale

8 Years

#### Monthly Expenses

Property Taxes \$1,050.56

Insurance

\$100

**HOA/Association Fees** 

\$30

Management Fees

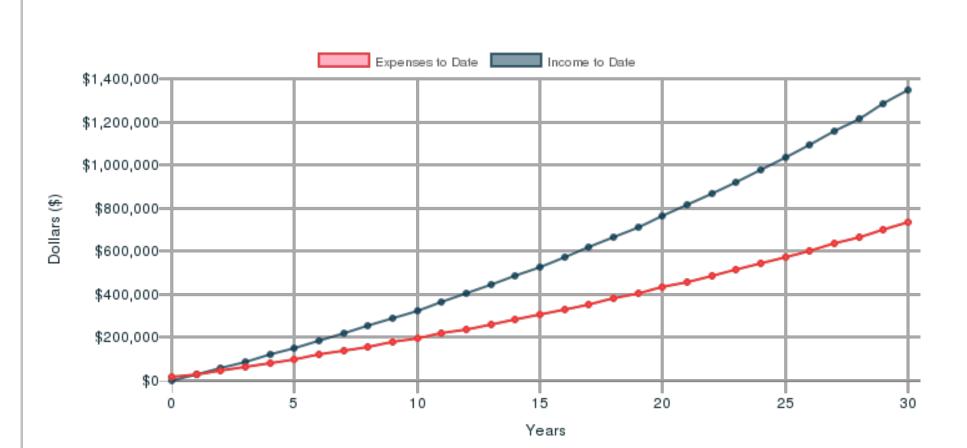
\$100

Maintenance

\$25

Other Costs

\$25



Point Of Sale: 8 Years

### Monthly Income

Number of Units

1

Total Monthly Income

\$2,500

**Projected Vacancy** 

1 Month, 0 Days

**Property Appreciation** 

3% Annually

Income Growth 3% Annually

#### Overview

Monthly Income \$2,500

Monthly Expenses \$1,331

Total Investment \$513,970

#### Investment Performance

Cash-on-Cash Return 77.04% Annually

Avg. Annual Cashflow \$13,730

Total Net Cashflow Appreciated Home Value

\$109,843 \$632,118

Total ROI at Sale 60.31%

#### Key Ratios

Gross Rent Multiplyer 16.63

Financial Leverage
Up to



# **Analysis Projections**

	Year 1	Year 2	Year 3	Year 5	Year 10	Year 20	Year 30
Income							
Total Rent	\$30,900	\$31,827	\$32,782	\$34,778	\$40,318	\$54,183	\$72,818
Vacancy Loss	\$2,540	\$2,616	\$2,694	\$2,858	\$3,314	\$4,453	\$5,985
Operating Income	\$28,360	\$29,211	\$30,088	\$31,920	\$37,004	\$49,730	\$66,833
Expenses							
Property Taxes	\$12,985	\$13,374	\$13,776	\$14,615	\$16,942	\$22,769	\$30,600
Property Management	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
Insurance	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
HOA Fees	\$360	\$360	\$360	\$360	\$360	\$360	\$360
Maintenance	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Other Costs	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Operating Expenses	\$16,345	\$16,734	\$17,136	\$17,975	\$20,302	\$26,129	\$33,960
Cash Flow							
Operating Income	\$28,360	\$29,211	\$30,087	\$31,920	\$37,004	\$49,730	\$66,833
Operating Expenses	\$16,345	\$16,734	\$17,136	\$17,975	\$20,302	\$26,129	\$33,960
Cash Flow	\$12,015	\$12,477	\$12,951	\$13,945	\$16,702	\$23,601	\$32,873
Cash-On-Cash Return	73.51%	74.56%	75.58%	77.58%	82.26%	90.32%	96.8%
Equity							
Appreciated Home Value	\$513,970	\$529,389	\$545,271	\$578,478	\$670,614	\$901,249	\$1,211,204
Total Equity	\$513,970	\$529,389	\$545,271	\$578,478	\$670,614	\$901,249	\$1,211,204
Point of Sale Re	turns						
Sale Price	\$513,970	\$529,389	\$545,271	\$578,478	\$670,614	\$901,249	\$1,211,204
Closing Costs	\$46,257	\$47,645	\$49,074	\$52,063	\$60,355	\$81,112	\$109,008
Initial Investment	\$513,970	\$513,970	\$513,970	\$513,970	\$513,970	\$513,970	\$513,970
Profit on Sale	\$-46,257	\$-32,226	\$-17,773	\$12,445	\$96,289	\$306,167	\$588,226
Accumulative Cash Flow	\$12,015	\$24,492	\$37,444	\$64,830	\$142,661	\$345,941	\$630,690
Total Net Profit	\$-34,242	\$-7,734	\$19,671	\$77,275	\$238,950	\$652,108	\$1,218,916
Total ROI	-6.66%	-1.5%	3.83%	15.03%	46.49%	126.88%	237.16%