

Financial Mastery Simulation



“Sally’s Dog Walking Business”

Week 1

Transaction #1 *1st Customer - 1 dog 1/2hr per day - 5 days/wk*

\$10 per hr = \$25/wk

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	
PPE	Total Liabilities _____
	Equity
	Net Income _____
	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 2 *Owner Invests \$100 of pocket money*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	
<i>PPE</i>	Total Liabilities _____
	Equity
	Net Income _____
	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 3 *Borrow \$300 from Mum*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>PPE</i>	Total Liabilities _____
	Equity
	Net Income _____
	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 4 Buy 5 leash's @\$40ea = \$200. Pay cash.

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 5 Buy 2 pooper scoopers @\$30ea = \$60

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Note to Mum _____
Total Current Assets _____	
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
Total PPE _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Week 1 Summary *Roll up earnings*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities

Statement of Cash Flows

Week 1

O

Operating Cash Flow

Collections from Customers _____

Net Operating Cash Flow _____

I

Investing Cash Flow

Purchase of Assets _____

Sale of Assets _____

Net Investing Cash Flow _____

F

Financing Cash Flow

Loans Received _____

Loans Repaid _____

Distributed _____

Shareholder Invested _____

Net Financing Cash Flow _____

Net Change in Cash _____

Cash at Beginning of Period _____

Cash at End of Period _____



Week 2

“Sally’s Dog Walking Business”

Transaction # 6 *1st Customer Repeats @ \$25/wk. Paid Cash.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 7

2nd Customer - 1 dog - 1hr per day - 7 days per week @ \$10 per hr = \$70/wk. Paid Cash.

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 8

3rd Customer - 2 dogs - 1hr per day - 5 days per week @ \$15 per hr = \$75/wk

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 9 *Interest Payable to Mum @ \$1/wk*

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Note to Mum _____
Total Current Assets _____	
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
Total PPE _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 10 Hire some help. $\$10/\text{hr} \times 10\text{hrs per week} = \$100/\text{wk}$

Income Statement (Profit & Loss Statement)

Revenue / Income / Sales	
Sales	_____
Expenses	
Labour	_____
Interest	_____
Total Expenses	

Net Income	

Transaction # 10 Hire some help. \$10/hr x 10hrs per week = \$100/wk

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
<i>Total PPE</i> _____	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Statement of Cash Flows

Week 2

Operating Cash Flow

Net Income _____

Net Operating Cash Flow _____

Investing Cash Flow

Purchase of Assets _____

Sale of Assets _____

Net Investing Cash Flow _____

Financing Cash Flow

Loans Received _____

Loans Repaid _____

Distributed _____

Shareholder Invested _____

Net Financing Cash Flow _____

Net Change in Cash _____

Cash at Beginning of Period _____

Cash at End of Period _____

Week 2 Summary *Roll up earnings*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____



Week 3

“Sally’s Dog Walking Business”

Transaction # 11 *All Customers Repeat + Rehire labour = \$70 NI*

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Note to Mum _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 12 Mum wants her \$300 back.

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Note to Mum _____
Total Current Assets _____	
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
Total PPE _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 13 *Customer #4 @ \$50/wk walking + \$25/wk food payment on terms*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 14 *Buy dog food for inventory on terms \$100*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 15 *Feed the dogs. We charged \$5/feed. Cost is \$3/feed. 5 days of feeding @ \$3 cost = \$15 of inventory used.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
<i>Total PPE</i> _____	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Income Statement (Profit & Loss Statement)

Revenue / Income / Sales	Week 3
Walking Services	_____
Feeding Services	_____
Total Sales	_____
Cost of Goods Sold	
Labour	_____
Dog Food	_____
Total COGS	_____
Gross Profit	_____
Expenses	

Total Expenses	_____
Net Income	_____

Week 3 Summary

Walking Sales

- Customer #1 @ \$25/wk
- Customer #2 @ \$70/wk
- Customer #3 @ \$75/wk
- Customer #4 @ \$50/wk
- Total Walking Sales = \$220

Feeding Sales

- Customer #4 @ \$25/wk

Statement of Cash Flows

Week 3

Operating Cash Flow

Net Income	_____
Changes in AR	_____
Changes in AP	_____
Changes in inventory	_____
Net Operating Cash Flow	_____

Investing Cash Flow

Purchase of Assets	_____
Sale of Assets	_____
Net Investing Cash Flow	_____

Financing Cash Flow

Loans Received	_____
Loans Repaid	_____
Distributed	_____
Shareholder Invested	_____
Net Financing Cash Flow	_____

Net Change in Cash

Cash at Beginning of Period	_____
Cash at End of Period	_____

Week 3 Summary *Roll up earnings*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____



Week 4

“Sally’s Dog Walking Business”

Transaction # 16

All walking orders repeat = \$220. + we rehire labour @ \$100. NI = \$120. But Cust #4 asks for another IOU. (\$70 Cash, \$50 AR)

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
Total Current Assets _____	
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
Total PPE _____	Owner Investment _____
Total Assets _____	Total Equity _____
	Equity + Liabilities _____

Transaction # 17 *Owner withdraws \$50.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 18 *Upsell all Customers on food.
Total of 20 meals @ \$5 ea cash. Cost of \$3 ea.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 19 *Buy dog toys - \$80. Pay Cash.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Note to Mum _____
Accounts Receivable _____	Accounts Payable _____
Inventory _____	
<i>Total Current Assets</i> _____	
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog Toys _____	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____

Assets = Equity + Liabilities

Equity + Liabilities _____

Transaction # 20 *Borrow from Bank - \$300*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
Total Assets _____	Total Equity _____
	Equity + Liabilities _____

Transaction # 20 *Pay dog food supplier (\$100)
& take out \$150 for owner.*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
<i>Total PPE</i> _____	Retained Earnings _____
	Owner Investment _____
Total Assets _____	Dividends _____
	Total Equity _____
	Equity + Liabilities _____

Income Statement (Profit & Loss Statement)

Revenue / Income / Sales	Week 4
Walking Services	_____
Feeding Services	_____
Total Sales	_____
Cost of Goods Sold	
Labour	_____
Dog Food	_____
Total COGS	_____
Gross Profit	_____
Expenses	

Total Expenses	_____
Net Income	_____

Week 4 Summary

- Walking Sales \$220
- Feeding Sales \$100
- Food cost \$60
- Labour Cost \$100

Statement of Cash Flows

Week 4

Operating Cash Flow

Net Income	_____
Changes in AR	_____
Changes in AP	_____
Changes in inventory	_____
Net Operating Cash Flow	_____

Investing Cash Flow

Purchase of Assets	_____
Sale of Assets	_____
Net Investing Cash Flow	_____

Financing Cash Flow

Loans Received	_____
Loans Repaid	_____
Distributed	_____
Shareholder Invested	_____
Net Financing Cash Flow	_____

Net Change in Cash

Cash at Beginning of Period	_____
Cash at End of Period	_____

Week 4 Summary

Roll up earnings

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____
	Equity + Liabilities _____



Week 5

“Sally’s Dog Walking Business”

Transaction # 21 *Re-order inventory \$200 (\$94 cash, \$106 IOU)*

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 22 \$350 Walking sales + \$150 food (\$100 in food costs).
 (\$400 Cash + \$100 IOU) + \$200 in Labour costs. (Cash)

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 23

Rent some space @ \$50/wk & get a mobile phone @ \$15/wk

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 24

Buy a cart @ \$120 cash. Depreciate over 24 mths.
\$5/mth

Income Statement (Profit & Loss Statement)

Revenue / Income / Sales	
Walking Services	_____
Feeding Services	_____
Total Sales	_____
Cost of Goods Sold	
Labour	_____
Dog Food	_____
Total COGS	_____
Gross Profit	_____
Expenses	
Rent	_____
Mobile Phone	_____
Depreciation	_____
Total Expenses	_____
Net Income	_____

Week 5 To Date

- Walking Sales \$350
- Feeding Sales \$1050
- Food cost \$100
- Labour Cost \$200
- Rent \$50
- Mobile \$15

Transaction # 24

Buy a cart @ \$120 cash. Depreciate over 24 mths.
\$5/mth

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 25

Bad debt incurred - \$50

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 26

5% increase in wages = \$10/wk

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 27

Collect \$110 in AR

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 28

Pay \$106 A/P

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Transaction # 29

Incur \$2 interest on Bank Loan

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

Income Statement (Profit & Loss Statement)

Revenue / Income / Sales	
Walking Services	_____
Feeding Services	_____
Total Sales	_____
Cost of Goods Sold	
Labour	_____
Dog Food	_____
Total COGS	_____
Gross Profit	_____
Expenses	
Rent	_____
Mobile Phone	_____
Depreciation	_____
Bad Debt	_____
Interest	_____
Total Expenses	_____
Net Income	_____

Week 5 Summary

- Walking Sales \$350
- Feeding Sales \$150
- Labour Cost \$200
- Food cost \$100
- Rent \$50
- Mobile \$15
- Depreciation \$5
- Bad Debt \$50
- Pay rise \$10
- Interest \$2

Statement of Cash Flows

Week 5

Operating Cash Flow

Net Income	_____
Changes in AR	_____
Changes in AP	_____
Add back depreciation	_____
Changes in inventory	_____

Net Operating Cash Flow

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Investing Cash Flow

Purchase of Assets	_____
Sale of Assets	_____

Net Investing Cash Flow

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Financing Cash Flow

Loans Received	_____
Loans Repaid	_____
Distributed	_____
Shareholder Invested	_____

Net Financing Cash Flow

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Net Change in Cash

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Cash at Beginning of Period	_____
Cash at End of Period	_____

Week 5 Summary

Roll up earnings

Balance Sheet

Assets	Liabilities
Current	Current
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	Non Current
Total Current Assets _____	Bank Loan _____
PPE	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
Total PPE _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____

How Could We Have Done Better?

“All decisions no matter how small, add up financially”

	Profit	Cash Flow
Leash selection		_____
Pricing on Food	_____	_____
Assertiveness on terms		_____
Pimped Cart	_____	_____
Managing AR (bad debt)	_____	_____
Smaller inv. purchase		_____
Delayed owner gratification		_____
No need for bank loan	_____	_____
Terms with vendor		_____
Totals	_____	_____

The Balance Sheet could have looked like this

“All decisions no matter how small, add up financially”

Balance Sheet

Assets	Liabilities
<i>Current</i>	<i>Current</i>
Cash _____	Accounts Payable _____
Accounts Receivable _____	
Inventory _____	<i>Non Current</i>
<i>Total Current Assets</i> _____	Bank Loan _____
<i>PPE</i>	Total Liabilities _____
Leash's _____	
Pooper Scooper _____	Equity
Dog toys _____	Net Income _____
Cart _____	Retained Earnings _____
<i>Total PPE</i> _____	Owner Investment _____
	Dividends _____
Total Assets _____	Total Equity _____

Equity + Liabilities = _____