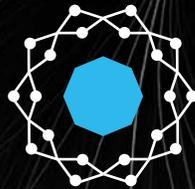


# Science Blockchain ICO and Incubator



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**SUMMARY**

SEPTEMBER 2017

## Science Blockchain Incubator

Science Blockchain will be the first incubator funded through an ICO and focusing on blockchain technology companies. The Incubator will partner with what it views as leading entrepreneurs to invest in and build a portfolio of blockchain and cryptocurrency related businesses that it feels are positioned for long term success.

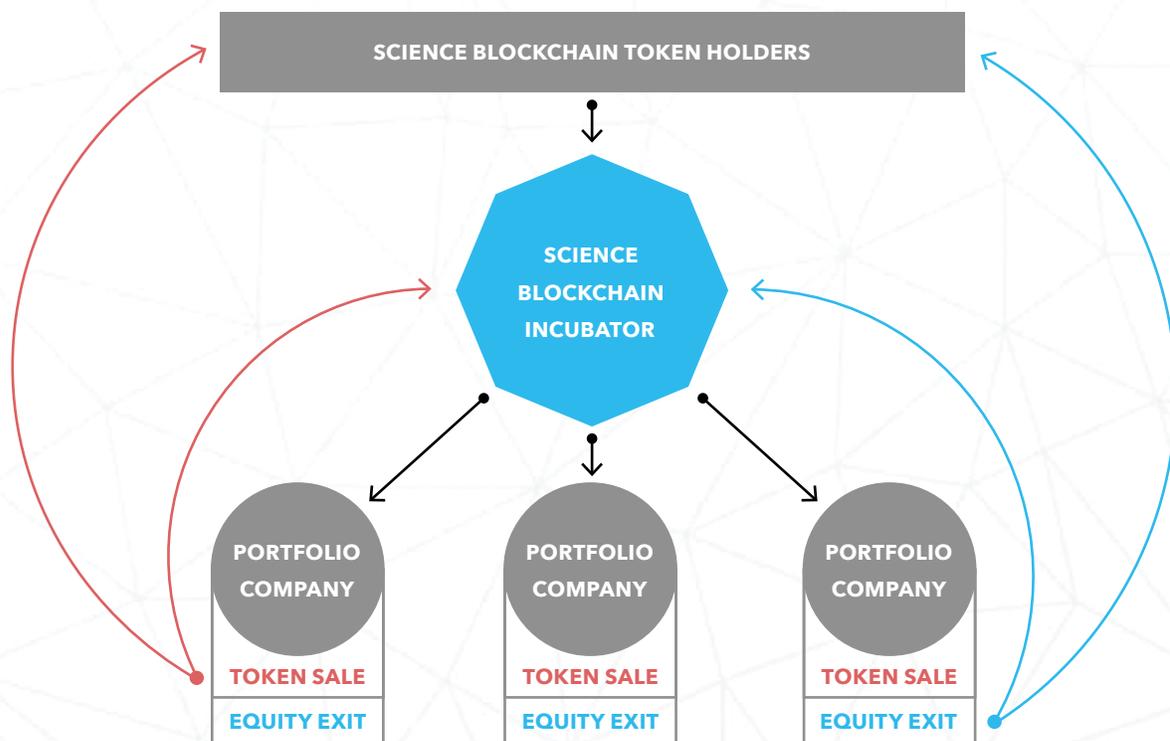
The near term objective of the Incubator is to create an environment where leading blockchain entrepreneurs can rapidly develop their business concepts, and utilize the Incubator resources (legal, technical, operational) to quickly and cleanly launch ICOs of their own. The long term objective is to build the software giants of the next century.

## Science Blockchain ICO

The Science Blockchain (SCI) Token offers a unique two prong return on investment:

1. The Incubator expects to hold on average 25% (as a match of equity investment) of the tokens of each incubated portfolio company at the time of such portfolio company's ICO. Of this 25%, it is expected that 70% of the portfolio tokens will flow to each of the SCI Tokenholders, in proportion to their SCI Token holdings. The remaining 30% of portfolio tokens held by the Incubator will be sold as needed to refresh the Incubator's funds.
2. Of the Incubator's entitlement to proceeds from the sale of equities of the incubated portfolio companies, it is expected that a portion (the lesser of 25% or \$20M) will be retained by the Incubator to the extent necessary for maintaining at least 80% of initial Incubator funds level. Of the remaining funds, 70% will be used to repurchase the SCI Tokens on the open market, thereby returning proceeds of equity sales to the holders of the SCI Token and reducing the available supply in the market, and 30% will be distributed to the equity holders of the Incubator.

## Token Economics



## Overview of this Offering

SCI Token	An ERC20 smart contract digital token representing an indirect fractional non-voting economic interest in the sole limited partnership interest in the Incubator structure, an evergreen Incubator investing in blockchain technology.
Target Amount Offered	Soft cap of 50,000,000 SCI Tokens and a hard cap to be disclosed in the Offering Memorandum.
Price per Unit	USD \$1.00 per SCI Token
Currencies Accepted	BTC, ETH, EOS and USD. Subscribers for SCI Tokens using USD must subscribe for a minimum of \$25,000 in SCI Tokens.
Presale Dates and Minimums	September 11 to October 1, \$250,000 minimum investment for US residents and \$50,000 minimum investment for those resident outside of the US
Public Sale Date	Commencing on October 2, 2017, with no minimums other than the USD minimum of \$25,000
Portfolio Company Tokens	The Incubator expects to hold on average 25% (as a match of equity investment) of the tokens of each incubated portfolio company at the time of each portfolio company's ICO. Of this 25%, it is expected that 70% of the portfolio tokens will flow to SCI Tokenholders, in proportion to their SCI Token holdings. The remaining 30% of portfolio tokens will be sold (in a staggered fashion, or as otherwise deemed appropriate by the Incubator) as needed to refresh the Incubator's funds.
Realization Buybacks	<p>If there are realizations in the portfolio of the Incubator, then the funds received from such realizations are expected be treated as follows:</p> <p>First, a portion of the proceeds of portfolio realizations (the lesser of 25% or \$20M) will used to maintain adequate capital reserves in the Incubator for reinvestment, which will be maintained at least 80% of the initial Incubator funds level.</p> <p>Of the remainder, 70% of funds received shall be used to repurchase SCI Tokens in the open market and 30% of such funds will be = distributed to the equity holders of the Incubator.</p> <p>70% of all SCI Tokens repurchased by SCI will immediately be cancelled (also known as "burnt"), thereby increasing each remaining SCI Tokenholder's indirect fractional non-voting economic interest in the Incubator's sole limited partnership interest. The remaining 30% will be available for issuance to Incubator employees, ensuring that there is an option pool for future hires in this evergreen/perpetual vehicle.</p>
Incubator Equity Holders	30% of the SCI Tokens will be issued to the equity holders of the Incubator.
Offering Memorandum	Will be available on or before September 11

**Entry on the presale list guarantees an allocation, subject to the receipt of funds and certain regulatory considerations. In order to join the presale list please send an email message to [science@tokenhub.com](mailto:science@tokenhub.com)**

## Executive Summary

As of January 2017 The Science Incubator founded & invested in over **63 companies** in the past **4 years**

**\$1.4B** of total **Equity Value** created in studio-built companies

Invested, incubated, and sold the **Largest Private Venture Transaction** in Los Angeles.



Acquired by Unilever  
**\$1 Billion**

**\$380M** in **Follow-on Investment** from Leading Venture Firms in Silicon Valley

**Science** has the **greatest incubated portfolio value** in Los Angeles in the past **10 years**

**4 businesses** acquired in the first 4 years of incubation by companies including



Returned **greater than 100%** of **\$40M** invested within 4 years

## General Partners and Roles

Science was founded by seasoned entrepreneurs



### MICHAEL JONES

Strategy, Operations, Growth

- One of Los Angeles's most active angel investor with over \$2B in exits
- Former CEO: Userplane (acquired by AOL), Tsavo (acquired by Cybermedia), PBJ (acquired by JB) and MySpace (sold to Specific Media), Myspace Japan (sold to Softbank), and FIM (sold to Rubicon Project)
- Sat on the board of Dollar Shave Club, HelloSociety, docstoc, Famebit and DogVacay until acquisition



### PETER PHAM

Fundraising, Business Dev.

- Raised over \$350M in capital across 12 different early stage startups from top Silicon Valley Investors
- Former CEO of BillShrink (acquired by MasterCard for \$60M), 5th employee/VP at Photobucket (acquired by MySpace for \$300M)
- Considered one of the most networked individuals in Los Angeles, with deepest ties to Silicon Valley venture capitalists



### GREG GILMAN

Legal

- 20+ yrs experience with startups as executive, advisor, investor or founder
- General Counsel for constellation of Science entities
- Special Advisor of AmLaw 150 law firm for tech and practice development
- Deep roots in LA startup community as investor/ advisor, including DocStoc (acquired by Intuit), Tsavo, (acquired by Cybermedia), Maker Studios (acquired by Disney), Scopely, and ZipRecruiter



### TOM DARE

Finance and Operations

- Senior financial executive with extensive operating, venture, IPO, and M&A experience
- Former CFO of Tsavo (acquired by Cybermedia), key financial roles in several IPO's including Spark (LOV) and Move (MOV)



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## Legal Notices

The Science Tokens are being offered in the US on a limited basis to a maximum of 99 accredited investors under exemptions from registration under the U.S. Securities Act of 1933 (the "Securities Act") pursuant to Regulation D, Section 506(c) under the Securities Act, and the rule promulgated thereunder. This press release does not constitute an offer to sell or the solicitation of an offer to purchase the Science Tokens, nor shall there be any offer, solicitation or sale of the Science Tokens in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Science Tokens have not and will not be registered under the Securities Act, the Investment Company Act of 1940 or other applicable state securities laws, and may not be offered or sold in the US absent registration or pursuant to an exemption from registration requirements of the Securities Act and under applicable state laws.

In any member state of the European Economic Area, the Science Tokens are only being offered to qualified investors as defined under Directive 2003/71/EC (as amended, including by Directive 2010/73/EU, and includes any relevant implementing measure in each member state).

This communication is directed only to persons who (i) are outside the United Kingdom; (ii) are persons falling within Article 19(5) (Investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Order"), (iii) are persons falling within Article 49(2)(a) to (d) (High net worth companies, unincorporated associations, etc.) of the Order, or (iv) are persons to whom an invitation or inducement to engage in investment activity may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). This communication is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons.

This document is a summary of the terms that will be outlined in greater detail in the offering memorandum by which this document is qualified in its entirety, and any investment decision should only be made following a review of the offering memorandum

This document contains forward-looking statements, which can be identified by the fact that they do not relate strictly to historical or current facts and may include the words "may," "will," "expect," "intend," or other expressions of similar meaning, including statements with respect to use of proceeds of proceeds of the offering, distributions and repurchases of tokens of portfolio companies and use of funds received from dispositions of portfolio companies. These forward-looking statements are based on the current expectations and a number of factors could affect future events. You should carefully review the section of the offering memorandum entitled "Risk Factors" for a discussion of factors that could affect future events implied by these forward looking statements and other risks associated with an investment in CSI Tokens.





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**PRESALE - SEPTEMBER 11, 2017**

**PUBLIC SALE - OCTOBER 2, 2017**