

## **Charles R. Schwab**

### **Chairman, Board of Trustees**

Charles R. Schwab assumed the position of chairman of the SFMOMA Board of Trustees in 2007. He has been deeply involved with SFMOMA since he began serving as a member of the Board of Trustees in 1987. In 1989 he served as treasurer of the Board, and from 1989 to 2000 he was chair of the Board Marketing Committee, a committee he served on until 2005. Schwab also has served on SFMOMA's Finance, Compensation and Strategic Planning committees. He chaired the Investment Committee from 1987 to 1989 and again from 1998 to 2006. From 1999 to 2000, he chaired the Endowment Campaign, which raised more than \$60 million during that time.

Schwab has played an integral role in SFMOMA's transformation, including facilitating the museum's groundbreaking partnership with the Fisher family. From 2009 to 2010, Schwab served on the Architect Selection Committee, which chose architectural firm Snøhetta to design the expanded SFMOMA. He currently chairs the Expansion Campaign Committee, which is responsible for raising \$610 million for building-construction costs and bolstering SFMOMA's endowment.

In 1971 Schwab started his San Francisco-based firm as a traditional brokerage company, and in 1974 became a pioneer in the discount brokerage business. He is also chairman of Charles Schwab & Co., Inc. and Charles Schwab Bank and is a trustee of the Charles Schwab Family of Funds, Schwab Investments, Schwab Capital Trust and Schwab Annuity Portfolios.

Schwab takes an active interest in a variety of charitable and community service activities. Along with his wife, Helen, he is the co-founder and chairman of the Charles and Helen Schwab Foundation, a private foundation that supports entrepreneurial organizations working in education, poverty prevention, human services and health.

He is also the author of several bestselling investment books, including *How to Be Your Own Stockbroker*, *Charles Schwab's Guide to Financial Independence*, *It Pays to Talk* (written with his daughter, Carrie Schwab Pomerantz) and *You're Fifty – Now What?*

Schwab was born in Sacramento, California. A graduate of Stanford University, he earned a BA in economics and an MBA from Stanford's Graduate School of Business. A father of five children, he resides with his wife in the San Francisco Bay Area.