

KEY FACTS OF THE KODAKCOIN SAFT OFFERING

What are investors buying in the KODAKCoin SAFT Offering?

Investors are purchasing Simple Agreements for Future Tokens¹ (“SAFTs”), which represent rights to receive KODAKCoin upon exercise of an option. The KODAKCoin will grant access to the KODAKOne Image Rights Management Platform (the “Platform”) and its services and will serve as the primary medium of exchange for all transactions on the Platform.

Why are you selling SAFTs instead of directly selling KODAKCoin?

The use of SAFTs is a common financing arrangement in ICOs. The SAFT structure allows us to develop the Platform and analyze any changes or developments in applicable law prior to the issuance of KODAKCoin. One benefit of using the SAFT structure is that, once the Platform is operational, there is a possibility that the KODAKCoin will not be classified as a securities token upon issuance, which would mean that the KODAKCoin would not be subject to US securities laws and would be freely tradeable. According to our development plans, the Platform could launch as early as December 2018.

How and when will SAFT purchasers receive KODAKCoin?

SAFT purchasers may exercise their option to receive KODAKCoin on or after the later of (i) the launch of the Platform and (ii) the one-year anniversary of the date of purchasing the SAFT. If WENN Digital, based on the opinion of legal counsel, determines that KODAKCoin are not deemed to be securities tokens for purposes of US securities law, WENN Digital may seek to issue KODAKCoin prior to the one-year anniversary of the date of any relevant SAFT purchase.

Any KODAKCoin will be issued to the purchaser’s digital wallet.

Are there any transfer restrictions on the SAFTs?

Yes. SAFTs are securities and can be transferred only if (a) WENN Digital provides its prior written consent and (b) the transfer is made in accordance with applicable securities laws, including private resales to accredited investors or public resales to any investor after the lapse of a one-year holding period.

Will I be able to trade my KODAKCoin?

Yes. After KODAKCoin have been issued to a SAFT purchaser, they will be freely tradeable so long as the purchaser is not affiliated with WENN Digital.

We intend to list KODAKCoin on one or more exchanges and intend for a market to develop on which to trade KODAKCoin. We are currently in negotiations with several Alternative Trading Systems (ATS) to ensure that KODAKCoin will be ready for listing and trading upon issuance.

¹ A purchase of a SAFT and the underlying KODAKCoin is not an investment in WENN Digital, Inc. or Eastman Kodak Company and instead represents only the limited rights and attributes relating thereto described in the Offering Memorandum.