

# 5 Major Changes for... Endowments

While we can expect a lot more will change with the implementation of Workday, here are 5 key things to learn about what's changing for Endowments.

1

Workday functionality will support consolidating both the corpus and spendable portion of an endowed gift. In Workday, the corpus and the spendable funds will be distinguished by different ledger accounts.

2

A unique Gift ID (GF#####) will be assigned to identify each 17A gift.

3

Workday will process Endowment Buy-in, Sales, Adjustments, Transfers and Investment Statement line updates. The Endowment Distribution and Management Fee are based off 36 month rolling average and will be calculated in excel. Once calculated, the distribution data by gift and Management fee in total will be loaded back in Workday.

4

An integration will exist to bring information about new donors, donor contributions, and gifts from WSU Foundation's Advance System into Workday.

5

Gift Managers will be able to see Net Book Value, FMV, Units and Unit values of a pooled Endowment at a glance, and run reports to view associated distribution and amounts spent.

