

NOTICE OF SCHOOL BOARD MEETING
AND PROPOSED & AMENDED **BUDGET HEARINGS**

TWIN FALLS SCHOOL DISTRICT NO. 411
TWIN FALLS COUNTY
STATE OF IDAHO

NOTICE IS HEREBY GIVEN, that a meeting of the Board of Trustees of the Twin Falls School District #411, Twin Falls County, Idaho, will be held on the 12th day of June, 2023 at 7:05 p.m., at 160 Gooding Street West, in the district boardroom, Twin Falls at which meeting there shall be a **public hearing** on the maintenance and operation budget for the forthcoming school year.

A copy of the proposed budget as determined by the Board of Trustees is available for public inspection at the School District Office at 201 Main Ave. West, Monday - Thursday between the hours of 8:00 a.m. and 5:00 p.m. and Friday between the hours of 8:00 a.m. and 4:00 p.m. from the date of this notice until the date of the hearing. Four Year Budget Summary attached.

This budget hearing is called pursuant to Section 33-801, Idaho Code as amended.
Dated this 26th Day of May, 2023.

Michelle Lucas,
Clerk, Board of Trustees
Twin Falls School District #411 of
Twin Falls County, State of Idaho

POSTED: May 26, 2023

PUBLISH: May 31, 2023

SUMMARY STATEMENT 2023 - 2024 SCHOOL BUDGET

ALL FUNDS

Twin Falls School District #411

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Budget 2022-2023	Proposed Budget 2023-2024	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Budget 2022-2023	Proposed Budget 2023-2024
Beginning Balances	\$ 3,983,920	\$ 5,570,507	\$ 11,308,373	\$ 10,462,014	\$ 15,479,020	\$ 12,552,785	\$ 16,119,312	\$ 14,393,925
Local Tax Revenue	5,085,789	5,805,152	5,813,565	5,816,000	12,250,000	11,238,370	11,250,000	11,120,000
Other Local	2,240,023	886,950	1,052,224	487,000	2,499,728	1,951,953	2,578,164	621,718
County Revenue								
State Revenue	53,917,414	58,997,901	63,511,070	67,155,443	2,821,204	2,674,727	2,725,978	3,550,936
Federal Revenue					15,508,968	21,395,767	28,992,042	18,748,424
Other Sources			600		66,276,883	72,822	61,507	
Totals	\$65,227,146	\$71,260,510	\$81,685,832	\$83,920,457	\$114,835,803	\$49,886,424	\$61,727,003	\$48,435,003
EXPENDITURES	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024
Salaries	\$ 37,519,298	\$ 37,917,202	\$ 42,289,979	\$ 45,995,045	\$ 8,553,464	\$ 8,569,785	\$ 9,255,784	\$ 10,969,976
Benefits	13,230,103	14,273,603	17,096,064	18,696,757	2,624,841	2,965,406	3,217,347	4,158,461
Purchased Services	6,636,441	5,316,985	8,639,734	8,695,901	4,425,146	7,219,216	5,988,879	3,387,661
Supplies & Materials	1,671,839	1,797,524	2,309,666	1,628,737	5,990,762	6,628,800	11,834,454	3,697,440
Capital Outlay	50,150		109,942		1,287,680	1,647,015	3,953,850	1,100,000
Debt Retirement	107,859	107,859	108,433	109,870	79,513,786	6,912,339	6,392,814	6,414,039
Insurance & Judgments	325,428	361,394	335,000	345,000	2,862	5,759	3,500	3,500
Transfers (net)	115,521	177,570	335,000	300,000	(115,521)	(177,570)	(335,000)	(300,000)
Contingency Reserve			3,200,000	3,200,000				
Unappropriated Balances	5,570,507	11,308,373	7,262,014	4,949,147	12,552,783	16,115,674	21,415,375	19,003,926
Totals	\$65,227,146	\$71,260,510	\$81,685,832	\$83,920,457	\$114,835,803	\$49,886,424	\$61,727,003	\$48,435,003

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.