



Sage Term 10/15/20 Year Term Life Insurance

CONSUMER BROCHURE

Wise Financial Thinking for Life

Sagicor Life 

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Sagicor Life Insurance Company (Sagicor) is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they're protected tomorrow. We are licensed in 45 states and the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings). This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation, one of the oldest insurance groups in the Americas, with operations in 22 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at SagicorLifeUSA.com or call (888) SAGICOR.

Why should you consider **Sage Term 10/15/20 Year Term Life Insurance?**

Life is full of responsibilities. You have people who count on you; a spouse, children, relatives, business partners. It is important to make sure that they are protected if the unexpected happens.

Protection against unforeseen expenses and the loss of income can help your family maintain their lifestyle or keep your business going during a tough time. Sagicor's Sage Term 10/15/20 Year Term Life Insurance offers security with the following benefits:

- Affordable Protection
- Guaranteed level premiums during the initial 10, 15 or 20-year term¹
- Level Death Benefit to age 95¹
- Conversion to a permanent life policy available prior to policy anniversary following the insured's 70th birthday
- Help in providing income due to a terminal condition or confinement to a nursing home²

Make the Future work for you

You can't always predict what the future will bring, but with the Sage Term, you can feel secure knowing that you and your loved ones will be protected now and in the future.

AFFORDABLE PROTECTION

Sage Term offers affordable coverage that will fit almost any budget and the cost will not increase during the coverage period. The most common reason people do not purchase life insurance is because they believe it would be too costly. In reality, the majority of consumers overestimate the cost of life insurance by three-fold.³

ACCELERATED BENEFIT INSURANCE RIDER

This rider² is included at no additional charge (cost of this rider is included in the policy premium). The Accelerated Benefit Insurance Rider² will help cover medical costs or nursing home care by allowing you to use a portion of the death benefit in the event of a terminal condition diagnosis or confinement to a nursing home facility. The benefit received is the lesser of 50% of the death benefit amount or \$300,000.

What are the Optional Benefits?

Optional benefits⁴ are designed to allow you to customize your policy to fit your lifestyle and family needs. Read below to find the best benefits for you and your loved ones.

CHILDREN'S TERM RIDER

This rider⁵ provides term life insurance protection for your children, age 15 days to 19 years, and remains in force for each child until the earlier of age 25 or marriage. If eligible at the end of the term period, the benefit may be converted to a qualified permanent life insurance policy for up to five times the original amount, regardless of their current health.

ACCIDENTAL DEATH BENEFIT RIDER

If the insured should die due to an accident, as defined in this rider, your beneficiaries will receive an additional death benefit.

WAIVER OF PREMIUM RIDER

This rider waives your premium payments if the primary insured becomes totally disabled (as defined in the rider). If the total disability ceases, simply resume premium payments. See the policy for additional details including fees, limitations and exclusions.

Simplified Issue Underwriting Process

- Issue Age 18 - 65⁶ years for face amounts \$50,000 to \$500,000
- Risk Classifications: Preferred Non-Tobacco, Standard Non-Tobacco, Rated Non-Tobacco, Preferred Tobacco and Standard Tobacco
- No medical exams, bodily fluids or attending physician's statement (issuance of the policy may depend upon the answers to the health questions set forth in the application)
- eApplication: Automated underwriting with a decision in minutes (no telephone interview required)
- Paper Application: Brief telephone underwriting interview with a decision in as little as 15 minutes

Full Underwriting Process

- Issue Ages 18 - 65 for face amounts of \$500,001 or more
- Issue Ages 66 - 75 for face amounts of \$50,000 or more
- Risk Classifications: Preferred Non-Tobacco, Standard Non-Tobacco, Preferred Tobacco, Standard Tobacco and Substandard ratings up to table 8

FOOTNOTES

1. Policy Form #ICC101000/1000, ICC141015: Sage Term is a Death Benefit Term Policy to age 95, subject to underwriting. Premiums increase annually after the initial term period. Up to 2-year contestable and suicide period. Benefits are adjusted for misstatements of age or sex. Terms and limitations may apply. Not available in all states. State variations may apply.
2. Applies to the following states (AL, AR, AZ, CO, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, MI, MN, MO, MS, NE, NC, NH, NJ, NM, NV, OH, OK, OR, PA, RI, SC, TN, TX, UT, VA, WA, WI, WV and WY): If an insured has been confined to a nursing home for 90 consecutive days and is expected to remain confined until death, we will pay the lesser of 50% of the death benefit amount of the policy or \$300,000 (in monthly installments).

or

Applies to the following states (CA, FL, DC, DE, MT, ND and SD): If an insured is under age 91 and has less than 12 months to live (diagnosed by a licensed physician, as defined in this rider), we will pay the lesser of 50% of the death benefit amount of the policy or \$300,000 (lump-sum payment). If an insured is at least 60 and has been confined to a nursing home for 180 consecutive days and is expected to remain confined until death, we will pay the lesser of 50% of the death benefit amount of the policy or \$300,000 (in monthly installments).
3. Facts from LIMRA®/Facts of Life 2014.
4. Check policy for details on all options. Optional benefits are provided by rider for an additional cost. Terms and conditions apply. Not available in all states.
5. This rider is only available on fully underwritten applications.
6. 20 Year Term Male & Female Tobacco limited to age 55.

Sagicor Life Insurance Company

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Client Services

(888) 724-4267 Ext. 4610

Sage Term 10/15/20 Year Term Life Insurance is issued by Sagicor Life Insurance Company (Sagicor), a member of the Sagicor Group of Companies.

DISCLOSURE:

This material is for informational purposes. If there is a conflict with the policy and rider, the terms of the applicable policy and rider control. In order to obtain a complete understanding, please read the policy provisions carefully as this is not intended to be a substitute for the policy. Neither Sagicor Life Insurance Company nor its agents provide tax, legal or accounting advice. Please consult with your tax and/or legal advisor for information specific to your situation.

Policies and riders not available in all states. State variations may apply.

Policy Forms: ICC101000/1000, ICC106001/6001, ICC106002/6002, ICC106003/6003, ICC106005/6005, ICC106014/6014, ICC106030/6030, ICC141015, ICC146062

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**