

Global Compact Communication on Progress

As a member of the GC and as a responsible company, Eni is committed to establishing an open and transparent relationship with all of its stakeholders. At Eni, we are fully aware that communication plays a fundamental role in meeting this commitment and that it has an impact that goes far beyond the measurable results produced.

With a view to improving its performance in this field, Eni regularly reports on strategies and processes implemented to create business and social value, as well as on actions taken to promote sustainable development.

In particular, in all of Eni's communication products clear reference is made to Global Compact principles and how they are being implemented.

The principal ones are:

Annual Report 2005

The document contains a number of initiatives, projects and actions related to sustainability carried out by our Company, that testify its support of GC principles.

In the letter to the shareholders, the Chairman and the CEO report that Eni is currently carrying out a wide reorganization of its sustainability management system.

As a first result of this project, which represents a major challenge for our Company, a sustainability paper (Eni and Sustainability 2006) was issued and presented at the Shareholder' Meeting, along with the annual HSE Report.

Eni and Sustainability 2006

The document represents the first result of the sustainability project launched by Eni in February 2006, which aims at further improving its performance on this issue and at better integrating sustainability objectives into its business model.

In particular, the publication report on challenges, commitments, actions and results with respect to a number of key aspects of sustainable development: governance, labor standards, environment, technological innovation, relations with the territory and the communities, with a focus on the stakeholder engagement process and a reference to SIA, as an instrument to manage social and territorial critical issues deriving from activities. Examples of social implication of some projects are included (Goliath Project /Norway; Kashagan /Kazakhstan)

HSE Report 2005

The publication illustrates in detail the Company's performance on HSE issues as a result of corporate policies. In this respect particular attention is paid to the key drivers of Eni's performance, aimed at pursuing a sustainable energy system, such as the Carbon Management strategy being implemented in the last years and the portfolio of projects to reduce GHG emissions, based on the Flexible Mechanisms of the Kyoto Protocol.

Eni's website

Sustainability also receives extensive coverage in Eni's website (*www.eni.it/sustainability*).

In the section dedicated to the matter, a thorough selection of initiatives is provided, that reflect and testify our involvement in the promotion of sustainable development.

A large number of documents and publications with respect to sustainability can also be selected and downloaded from the web site.