May 30, 2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report which had been adjusted in October 2018 to align it with our internal reporting cycle of the sustainability report, and this is due to unforeseen obstacles.

We hereby ask for an extension period in order to be able to post a COP that describes our company’s efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the end of June at the latest.

Sincerely yours,
Ms. Laila Hosny
Head of CSR& Sustainable Development Office