COMMUNICATION ON PROGRESS

From: June 2018 to April 2019

1. STATEMENT OF CONTINUED SUPPORT BY THE CHIEF EXECUTIVE OFFICER

May 1, 2019

To our stakeholders:

I am pleased to confirm that Prudential Guards Limited reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

ANDREW E. UTAH
CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR
PRUDENTIAL GUARDS LIMITED
2. DESCRIPTION OF ACTIONS

HUMAN RIGHTS
- Prudential Guards Limited applied and provided supporting materials to the Board of Directors of the International Code of Conduct for Private Security Providers Association (ICoCA). Having satisfied all requirements, Prudential Guards Limited was confirmed as a member and signatory of the International Code of Conduct for Private Security Service Providers. The membership status recognises our efforts towards implementing the Code in in the company’s management, operations and dealings with clients, staff, suppliers and those who might be affected by its operations.
- Our revamped Human Rights Policy which outlines our commitment to protecting workers from workplace harassment strengthens the protection of human rights across all company’s operations.

LABOUR
- Prior to the recent passage into law of the Nigeria National Minimum Wage Act 2019, Prudential Guards Limited consistently pursued and implemented compensation policy above the minimum prescribed by law. This includes the provision health and life insurance, personal accident insurance, paid annual vacation, and compensated sick leave for all its staff.
- Selection and employment of personnel is based on established standards well known to all job applicants, which are openly implemented.
- Employment contracts are in writing setting out terms and conditions of employment.

ENVIRONMENT
- Our revamped Safety, Health and Environment (SHE) Policy reaffirms our commitment to eliminating accidents which affect the environment and human health at our offices and work sites.
- The company collaborates with its clients to maintain safe work environments through sensitization and training of its staff in accordance with the company’s and each client’s safety, health and environment policies.

ANTI-CORRUPTION
- Though risk of corruption in this environment is very high, the company adopts the highest ethical standards in its dealings with staff, clients, and suppliers in all aspects of its relationships.
- We hold our zero tolerance to corruption, bribery and unethical practices/behaviour in our dealing with business partners, vendors and clients. Our pricing decisions and proposals are based on full disclosure, which allows for internal and external auditing.
3. MEASUREMENT OF OUTCOMES

- International Code of Conduct Association Membership, appraisal audits conducted periodically by the Association, internal and external audits by independents auditors, statutory audits conducted by statutory bodies
- Revamped Human Rights Policy
- Prudential Guards Limited monthly safety, health, and environment report

[Signature]
May 1, 2019