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| **DATE: June 12th 2019**  |
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**GRACE LETTER**

**TO UN GLOBAL COMPACT**

**TO OUR STAKEHOLDERS**

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to SDGs and the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because our official corporate statements for the year 2018, including CSR report, have not been published yet and we expect them to be published in the upcoming period.

We hereby ask for an extension period in order to be able to post a COP that describes our company’s efforts and progress to implement SDGs and the principles of the UN Global Compact.

Yours sincerely,

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|  | **Marija Bošković****External Relation’s Department** **Director**  |