Public Statement on Biodiversity

November 2018

The Convention on Biological Diversity (CBD) defines biodiversity as “the variability among living organisms from all sources, including diversity within species, between species and of ecosystems”. At Firmenich, biodiversity not only underpins security of supply for our raw materials derived from natural resources but is also a source of inspiration and innovation for new fragrance and flavor ingredients. It is therefore fundamental to our business and critical to our innovation pipeline.

Considering the value of biodiversity and the urgency of halting biodiversity loss, we are committed to taking action. Building on prior activities and commitments, we signed the Business and Biodiversity Pledge in 2016 at the 13th meeting of the CBD Conference of the Parties (COP13). In line with our purpose “for good, naturally”, we produce biodiversity-based materials and innovations that create positive moments in all senses: sensory, nature and people. By combining a wise use of natural resources with smart developments in green chemistry and white biotechnologies, our vision is to positively contribute to biodiversity and respect stakeholders along our value chains.

Reflecting our holistic approach, we operationalize our commitments via a dedicated governance, specific processes, and unique programs. With a view to integrating biodiversity in all our businesses and functions, we established a cross-divisional Biodiversity Steering Committee and focus on two aspects which are where our main impacts on biodiversity lie: due diligence of access and benefit sharing (ABS) and responsible sourcing.

To support the implementation of the Nagoya’s Protocol principles and requirements on ABS, Firmenich created Nagobase, a database centralizing and tracking all genetic resources entering our research and innovation facilities. On responsible sourcing, we have engaged in positive practices for many years through our long-term strategic partnerships, Naturals Together™ and Deep Roots programs. Through this two-pronged approach, we leverage our knowledge of natural ingredients supply chains to inform the implementation of ABS good practices.

Along with these efforts, Firmenich invests in white biotechnology processes to lower pressure on natural resources that are at risk of short supply while continuously engaging in those natural ingredients supply chains that generate income for farmers’ communities. This enables an improved monitoring of risk.

Moving forward, Firmenich will strengthen its due diligence systems and provide regular trainings to key personnel while continuing to promote an inclusive business approach with its partners.

As a key actor in value chains where biodiversity is central to both ends of the spectrum, we are well positioned to positively transform biodiversity in supply chains and enhance traceability through Firmenich’s digital strategy, bringing value to our customers.

This statement is in line with our Fundamentals and sustainability commitments, and supports our approach to responsible sourcing and human rights.

Gilbert Ghostine
Chief Executive Officer

Jane Sinclair
General Counsel and Secretary to the Board