

OSG companies

Telephone +44 (0)1547 540000

Facsimile +44 (0)1547 540001

www.osgcompanies.com



H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

10th April, 2019

Your Excellency,

I am pleased to confirm that OSG supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our group, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. OSG will make a clear statement of this commitment to its stakeholders and the general public.

We recognise that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

OSG has provided first-mover start-up sponsorship, project management and advisory services to enterprises in multiple sectors in over 40 countries. Current trading is in the Horn of Africa with focus on Somalia's north-western territory and neighbouring countries, in West Africa with focus on Ghana and neighbouring countries, and Iraq including the Kurdistan Region.

...../2

OSG companies

Telephone +44 (0)1547 540000

Facsimile +44 (0)1547 540001

www.osgcompanies.com



- 2 -

Our Corporate Social Responsibility programme includes not for profit work and contributions committed either centrally, or via not for profit organisations with which we are associated.

We will be proud to promulgate the sustainability framework created by the United Nations Global Compact with all our work.

Yours sincerely

A handwritten signature in black ink, appearing to read 'William Oswald'.

William Oswald
CEO