

BYLAW IV – Limiting Personal Liability of Executives

1. Purpose of this article is to limit the personal liability of Law Student Association (LSA) Executives
2. LSA Executives are at all times prohibited from making deposits on their personal credit cards on all events OR costs exceeding \$1,000 (One Thousand Dollars)
3. Prior to making a deposit for ANY event OR cost, the LSA Executive must have all terms of the agreement detailed in a valid written contract. The LSA Executive must vote to ratify the agreement prior to ANY Executive signing the contract.
4. Quorum for voting will be one-half plus one of the LSA Executive.
5. Events OR Costs under \$1,000 (One Thousand Dollars) MAY still be paid by personal credit card at the discretion of the Executive