

STANDING COMMITTEES

Finance and Asset Management Committee

Audit Advisory Committee Update

INFORMATION

For information only.

BACKGROUND

The University of Washington Audit Advisory Committee was established in January 2014 as an advisory committee to the Board of Regents, its appropriate standing committees, and the University President, or his or her designee, on matters relating to the University’s financial practices and standards of conduct. The committee is responsible for reviewing and advising on any external and internal financial audits and internal controls. The committee may, through its Chair or a majority vote of its members, ask management to address specific issues within the responsibilities of the committee.

As noted in the *Board of Regents Governance*, Standing Orders, Chapter 4, Section 3, the Audit Advisory Committee will consist of no more than eight members to be appointed by the Board. The Audit Advisory Committee is comprised of both Regent and non-Regent members. Members will be asked to make a minimum commitment of three consecutive years, and will serve at the pleasure of the Board.

As approved by the Board at its September 11, 2014 meeting, the Audit Advisory Committee members are:

Regent Kristianne Blake (Chair)	9/1/14 to 8/31/17
Robert L. (Bob) Gerth	9/1/14 to 8/31/17
Richard D. Greaves	9/1/14 to 8/31/17
Brandon S. Pedersen	9/1/14 to 8/31/17