

Exhibit A
UNIVERSITY OF WASHINGTON
FACULTY COUNCIL ON BENEFITS AND RETIREMENT (FCBR)
Minutes of the meeting of Thursday, May 10, 2007

The meeting started at approximately 1:30 pm as we lacked a quorum until that time.

1. The minutes of the April 12, 2007 meeting were approved unanimously.
2. Chairman Bowen reported on progress of the (i) tuition waiver proposal and (ii) the UW retirement plan (UWRP) auto-enrollment proposal. On April 30, 2007, Bowen and Demorest attended a meeting of the Senate Committee on Planning and Budgeting. Bowen presented both proposals, which were well received by the faculty on the committee. On May 7, 2007, Bowen presented the UWRP auto-enrollment proposal to the Senate Executive Committee (SEC). The proposal was endorsed by the SEC and sent to the Senate as Class C legislation. Subsequently, the tuition waiver proposal was also sent to the Senate as Class C legislation. The Senate considered both proposals at their June 2007 meeting.
3. Betty Gallucci volunteered to attend the Senate luncheon on Wednesday, May 23 at the UW Club.
4. Randy Hodgins, Director of State Relations, provided a summary of the recently ended legislative session. He indicated that the operating budget for 2007-2009 represented roughly 90% of what the University asked for. He discussed the effects of the new budget on compensation, enrollments, tuition & financial aid, and assorted specific budget enhancements and reductions. He also briefly discussed the capital budget.
5. Bowen asked committee members to forward issues that we might consider in 2007-08. Bowen suggested that understanding the UW Retirement Plan including the supplemental benefit would be a worthy goal for next year. He also asked whether we should revisit benchmarking UW benefits to Global Challenge States (since historically they have been compared to the HEC Board 24).
6. There was no new business. The meeting was adjourned at 2:30 pm.