

UW STUDY ABROAD

Creative Fundraising Worksheet

For most students, saving and generating money for study abroad begins with a realistic goal and a plan to get there. Often, small steps can lead to big results if you start planning early and are disciplined in your approach. A combination of strategies is often needed, so don't feel like you need to hit a homerun with a single activity. Here are some examples:

- ❑ If you earn \$15.00 per hour and are able to pick up an extra 5 hours a week, that's an additional \$75 per week. If you have 4 months before you go abroad, you'll earn \$300/month x 4 months, for a total of **\$1,200**. Even if you deducted 20% for taxes, you would still pocket **\$960**.
- ❑ Make a list of the personal and grocery items you purchase most often and use your cell phone to your advantage. Both QFC and Safeway offer digital coupons in addition to sale prices. If you were to save \$7 a week using digital coupons that's \$28.00 a month x 4 months for an extra **\$112**.
- ❑ If there are travel supplies you need to purchase in preparation for your trip, like a larger suitcase, or backpack, consider buying used, borrowing from family or joining a buy nothing group for your neighborhood (you can find them online). You would be surprised at what people give away if they know you need something.
- ❑ Pay for what you buy in cash. Studies have shown that people who use cash spend on average **30% less** than those who use credit cards.
- ❑ Drink more water, and not the bottled kind. Water is refreshing and costs pennies on the dollar compared to juice, soda, coffee or bubble tea. If you enjoy these beverages you could easily save an extra **\$10-\$20 per week**.
- ❑ Open a bank account. Chase currently offers **\$200** to new customers. If you hate big banks consider a credit union like BECU. It rewards both you and anyone you refer with extra cash in the bank.
- ❑ Ask the UW Study Abroad staff for help when booking your flight. We can show you strategies to save money on flights.
- ❑ Ask if there is a student discount wherever you go. Often there is but it's not always advertised. Student discounts often range from **10%-50% off**.

NEXT STEPS

Fundraising/Saving Money Plan

Idea	Who can help?	What do I need (supplies, etc.)?	Timeline

Study Abroad Preparation Plan

In the next 3 months I will:

- _____
- _____
- _____
- _____
- _____

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