OBJECTIVE

Projects considered for funding under the Sagarmala Programme will either be provided equity support (SPV route) from the Sagarmala Development Company Limited (set up under the Companies Act, 2013 to assist the State level/zone level Special Purpose Vehicles) or funded (other than equity support) from the budget of the Ministry of Shipping.

In order to execute the last mile connectivity rail connectivity and internal rail projects of the Major Ports more effectively and efficiently, a Special Purpose Vehicle (SPV) – The Indian Port Rail Corporation (IPRC) – is incorporated under the Companies Act 2013, under the administrative control of the Ministry of Shipping.

National Sagarmala Apex Committee: chaired by the Minister of Shipping will provide overall policy guidance and approve the National Perspective Plan.

A National Perspective Plan has been crafted after detailed consultations with key stakeholders in the central and state governments, public sector companies as well as private players from shipping, ports, etc.

Center of Excellence in Maritime and Ship Building (CEMS): it is being set up by the Ministry of Shipping in collaboration with Siemens and Indian Register of Shipping (IRS) under the Sagarmala Programme. CEMS will have campuses at Vishakhapatnam and Mumbai, and will provide industry-relevant skill development, equip students with employable engineering and technical skills in the port and maritime.

Coastal Berth Scheme under Sagarmala Programme: it aims to provide financial support to the ports or state governments for the creation of infrastructure for the movement of cargo and passenger by sea or national waterways.

To promote port-led development in the country through harnessing India’s 7,500 km long coastline, 14500 km potentially navigable waterways and strategic location on key international maritime trade routes, the programme aims at:

- Reducing the cost of transporting domestic cargo through optimizing modal mix
- Lowering the logistics cost of bulk commodities by locating future industrial capacities near the coast
- Improving export competitiveness by proximate discrete developing port manufacturing clusters
- Optimizing time/cost of EXIM container movement

INTENDED BENEFICIARY

Ports and labour involved in the port sector, Jobs from the transportation sector, Population in coastal regions which will be developed in CEZs.

SALIENT FEATURES

Components of SAGARMALA PROGRAMME are:

- Coastal Community Development: Promoting sustainable development of coastal communities through skill development & livelihood generation.
- Port-linked Industrialization: Developing port-proximate industrial clusters and Coastal Economic Zones to reduce logistics cost and time of EXIM and domestic cargo.
- Port Connectivity Enhancement: Enhancing the connectivity of the ports to the hinterland, optimizing cost and time of cargo movement through multi-modal logistics solutions including domestic waterways (inland water transport and coastal shipping).
- Port Modernization & New Port Development

Another closely linked Programme is Project Sethusamudram: To link Palk Bay with Gulf of Mannar and facilitate maritime trade through it.