
PUBLIC NOTICE

DRI FOUNDATION EXECUTIVE COMMITTEE MEETING

Wednesday, January 25, 2023
10:00 a.m. to 12:00 p.m.

This meeting will be held via Zoom and telephone only.
For further information, please contact Julie Mathews, Director of Donor Engagement/Foundation Manager at julie.mathews@dri.edu or (775) 673-7358.

Public Access via Internet and Telephone

Meeting link:

<https://us02web.zoom.us/j/88514321313?pwd=d09pSXBaSVewczBZazJnanVsdWthdz09>

Meeting ID: 885 1432 1313

Meeting Passcode: 982476

Telephone Number: (888) 475-4499 US Toll-free

AGENDA

Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented at the discretion of the chair. Two or more items may be combined for consideration. The committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time. For any items identified in those agendas as a "recommendation" or "action" the DRI Foundation Executive/Governance Committee may also take action.

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| 1. Welcome and Call to Order – Kristin McMillan Porter, Board Chair | INFORMATION ONLY |
| 2. Public Comment *** | INFORMATION ONLY |
| 3. Approval of December 8 Exec Committee Meeting Minutes | FOR POSSIBLE ACTION |
| 4. Chair's Report – Kristin McMillan Porter, Board Chair | FOR POSSIBLE ACTION |
| <ul style="list-style-type: none">• Proposal to add a new member to the Exec Committee to chair the governance function with a recommendation for Lisa Gallagher to fill this role (possible action)• Discussion of DRIF Mission and Role of Trustees (possible action)• 2023 Planning and Goal-Setting (for discussion) | |

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| 5. DRI Fundraising Assessment Presentation – Marts & Lundy | FOR DISCUSSION |
| • M & L consultants Bobie Clement and Willard White will present their findings from the fundraising assessment and discuss recommendations for moving forward | |
| 6. Treasurer’s Report – Bob McCart, DRIF Treasurer | FOR DISCUSSION |
| • December 2022 Treasurer’s Report | |
| • Investment of Foundation cash to yield returns | FOR POSSIBLE ACTION |
| 7. Advancement Update – Kristin Burgarello, Director of Advancement | FOR INFORMATION |
| • 2022 Year-End and YTD Fundraising Update | |
| • DRIF Trustee Portal | |
| 8. February 9 Board of Trustee Meeting (Virtual) Agenda Planning | FOR DISCUSSION |
| 9. New Business | INFORMATION ONLY |
| 10. Public Comment*** | INFORMATION ONLY |
| 11. Adjourn | |

***Public comment will be taken during the beginning and end of each meeting. No action may be taken on a matter raised under public comment until it is included on an agenda as an item on which an action may be taken. Members of the general public may bring matters not appearing on this agenda to the attention of the DRI Foundation Executive Committee. The DRI Executive Committee may discuss the matters, but may not act on the matters at this meeting. If the DRI Executive Committee desires, the matters may be placed on a future agenda for action. The Chair of the DRI Foundation Board of Trustees reserves the right to call on individuals from the audience or to allow for public comment at any time. Time limit: A time limit (three minutes) may be imposed on public testimony by the Chair of the DRI Foundation Board of Trustees in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the DRI Foundation Board of Trustees Executive Committee.

Please note:

For those requiring special assistance or accommodation to participate in this meeting, arrangements for a sign language interpreter should be made as soon as possible, but no later than 72 hours before the scheduled meeting. Please contact the DRI Foundation office at (775) 673-7300 or via email at foundationinfo@dri.edu.

This meeting is in compliance with the "Nevada Open Meeting Law" and has been properly noticed and posted in the following locations: to the DRI website at www.dri.edu; Nevada Public Notice Website, notice.nv.gov and at DRI, 2215 Raggio Parkway, Reno, NV 89512.

DRIF EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, December 8, 2022, 8:00-9:00 a.m.
Virtual Meeting via Zoom

1. Call to Order

- The meeting was called to order at 8:02 am by Chair Mike Benjamin.
- Members present: Mike Benjamin, Nora James, Bob Gagosian, Stephanie Kruse and Kristin McMillan Porter.
- Absent Members: Bob McCart
- Guests and staff present: President Kumud Acharya, Kristin Burgarello, Julie Mathews, Lindsay Sessions, and Amy Mitchell.

2. Public comment: None

3. Review of Minutes from Nov. 2 & 10, 2022, Executive Committee Meeting:

- Bob Gagosian motioned to approve the Executive Committee meeting minutes of Nov. 2 & 10, 2022, motion was seconded by Nora James.
- Motion passed Unanimously.

4. Chair's Report: Mike Benjamin

- **Emeritus Trustee Recognition**
 - Kristin McMillan Porter motioned to approve the posthumous recognition of Tom Gallagher, Fred Gibson Jr., and Aileen Maki as emeriti trustees; motion was seconded by Bob Gagosian.
 - Motion passed unanimously.
- **Summary of Dec. 2, 2022, Board of Regents meeting**
 - Informational only

5. Treasurer's Report: Lindsay Sessions

- **Investment Policy Research Update**
 - Informational only – Bob is in the process of collecting samples to be discussed at a later meeting.
- **November 2022 Treasurer's Report**
 - Informational only

6. **Advancement Update** - Kristin Burgarello, Director of Advancement

- **YTD Fundraising update**
 - Office of Advancement has raised 20% more funds than this time in 2021.
 - Thank you to Julie Mathew's hard work launching the Employee Giving Campaign and external appeal.
 - Informational only
- **Year-End Giving Campaign-Julie Mathews**
 - January 2023, the Office of Advancement will announce the division winner with total participation who will receive the DRIF \$5k match in the Employee Giving Campaign.
 - Kristin McMillan Porter suggested sending a personal message from the Trustees with the year-end email solicitation and also information on the required minimum distributions (RMDs) and qualified charitable distributions (QCDs).
- **2023 Executive Committee meeting schedule**
 - Informational only – meeting schedule was shared with DRIF Executive Committee.

7. **Year-End Reflections** -Mike Benjamin, Chair

- Mike shared his appreciation to all the Trustees, for the hard work and commitment they have shown. He also shared his enthusiasm and excitement for the future of DRI and the Foundation under the new leadership of Kristin McMillan Porter.

8. **New Business**

- No new business

9. **Public Comment**

- No Public Comment

10. **Adjourn**

- Meeting was adjourned at 8:48 am



Treasurer's Report
As of December 31, 2022

	Month of December 2022	Fiscal Year 2023 to Date	Fiscal Year 2023 Budget	Fiscal Year 2022 Actuals
Revenue				
Corporate Contributions	\$ -	\$ -	\$ 10,000	3,649
Foundations	-	25,000	10,000	10,500
Individuals	2,940	13,038	10,000	51,921
Trustee Contributions	-	30,000	95,000	56,057
Miscellaneous (Other Orgs)	1,500	1,500	-	8,183
Investment Income	-	-	-	25
Restricted Contributions	446,161	677,115	-	1,640,787
Land Sale	-	-	-	244,000
Nevada Medal	-	-	-	-
Total Revenue	\$ 450,601	\$ 746,653	\$ 125,000	2,015,121
Expenses				
Operating Expenses	\$ 11,345	\$ 27,910	\$ 89,600	39,013
Credit Card and Bank Fees	327	981	2,250	1,113
Distributions to DRI	140,000	541,700	-	1,611,137
Land Sale Expenses	-	-	-	19,270
Nevada Medal	-	-	-	-
Total Expenses	\$ 151,672	\$ 570,591	\$ 91,850	1,670,533
Net Income	\$ 298,928	\$ 176,062	\$ 33,150	344,588

Restricted Contributions Detail

Atmospheric Science	\$ 963	\$ 136,171	** \$ -	190,000
CIWAS	55,000	55,000	-	55,200
Cloud Seeding	135,000	135,000	-	135,000
Earth & Ecosystems Science	1,312	1,656	** -	150,475
Rogers Memorial	200,000	200,000	-	200,000
Hydrological Sciences	52,134	107,159	** -	10,000
Innovation Research Program	-	37,500	-	433,191
Nevada Robotics	-	-	-	196,500
Science Alive/Green Box	-	38	-	155,161
Stories in the Snow	-	-	-	260
Miscellaneous	1,751	4,591	** -	115,000
Total Restricted Contributions	\$ 446,161	\$ 677,115	\$ -	1,640,787

** \$6,484.69 is DRI
employee giving

Cash Reconciliation

Balances at 12/31/22	
Wells Fargo	\$ 1,231,187
Schwab	265,822
	<u>1,497,009</u>
Restricted for:	
Innovation Research Program	(518,031)
Restricted not yet distributed	(306,777)
Uncleared bank transactions	-
	<u>(824,808)</u>
Unrestricted Cash Balance	\$ 672,201