AGENDA

Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented at the discretion of the chair. Two or more items may be combined for consideration. The committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time. For any items identified in those agendas as a “recommendation” or “action” the DRI Foundation Executive/Governance Committee may also take action.

1. Welcome and Call to Order – Kristin McMillan Porter, Board Chair
   INFORMATION ONLY

2. Public Comment ***
   INFORMATION ONLY

3. Approval of December 8 Exec Committee Meeting Minutes
   FOR POSSIBLE ACTION

4. Chair’s Report – Kristin McMillan Porter, Board Chair
   FOR POSSIBLE ACTION
   • Proposal to add a new member to the Exec Committee to chair the governance function with a recommendation for Lisa Gallagher to fill this role (possible action)
   • Discussion of DRIF Mission and Role of Trustees (possible action)
   • 2023 Planning and Goal-Setting (for discussion)
5. DRI Fundraising Assessment Presentation – Marts & Lundy
   • M & L consultants Bobie Clement and Willard White will present
     their findings from the fundraising assessment and discuss
     recommendations for moving forward

FOR DISCUSSION

6. Treasurer’s Report – Bob McCart, DRIF Treasurer
   • December 2022 Treasurer’s Report
   • Investment of Foundation cash to yield returns

FOR POSSIBLE ACTION

7. Advancement Update – Kristin Burgarello, Director of Advancement
   • 2022 Year-End and YTD Fundraising Update
   • DRIF Trustee Portal

FOR INFORMATION

8. February 9 Board of Trustee Meeting (Virtual) Agenda Planning

FOR DISCUSSION

9. New Business

INFORMATION ONLY

10. Public Comment***

INFORMATION ONLY

11. Adjourn

***Public comment will be taken during the beginning and end of each meeting. No action may be taken on a
matter raised under public comment until it is included on an agenda as an item on which an action may be
taken. Members of the general public may bring matters not appearing on this agenda to the attention of the
DRI Foundation Executive Committee. The DRI Executive Committee may discuss the matters, but may not act
on the matters at this meeting. If the DRI Executive Committee desires, the matters may be placed on a
future agenda for action. The Chair of the DRI Foundation Board of Trustees reserves the right to call on
individuals from the audience or to allow for public comment at any time. Time limit: A time limit (three
minutes) may be imposed on public testimony by the Chair of the DRI Foundation Board of Trustees in order
to afford all members of the public who wish to comment an opportunity to do so within the timeframe
available to the DRI Foundation Board of Trustees Executive Committee.

Please note:

For those requiring special assistance or accommodation to participate in this meeting, arrangements for a
sign language interpreter should be made as soon as possible, but no later than 72 hours before the scheduled
meeting. Please contact the DRI Foundation office at (775) 673-7300 or via email at foundationinfo@dri.edu.

This meeting is in compliance with the “Nevada Open Meeting Law” and has been properly noticed and posted
in the following locations: to the DRI website at www.dri.edu; Nevada Public Notice Website, notice.nv.gov
and at DRI, 2215 Raggio Parkway, Reno, NV 89512.
DRIF EXECUTIVE COMMITTEE MEETING MINUTES

Thursday, December 8, 2022, 8:00-9:00 a.m.
Virtual Meeting via Zoom

1. **Call to Order**
   - The meeting was called to order at 8:02 am by Chair Mike Benjamin.
   - Members present: Mike Benjamin, Nora James, Bob Gagosian, Stephanie Kruse and Kristin McMillan Porter.
   - Absent Members: Bob McCart
   - Guests and staff present: President Kumud Acharya, Kristin Burgarello, Julie Mathews, Lindsay Sessions, and Amy Mitchell.

2. **Public comment:** None

3. **Review of Minutes from Nov. 2 & 10, 2022, Executive Committee Meeting:**
   - Bob Gagosian motioned to approve the Executive Committee meeting minutes of Nov. 2 & 10, 2022, motion was seconded by Nora James.
   - Motion passed Unanimously.

4. **Chair’s Report:** Mike Benjamin
   - **Emeritus Trustee Recognition**
     - Kristin McMillan Porter motioned to approve the posthumous recognition of Tom Gallagher, Fred Gibson Jr., and Aileen Maki as emeriti trustees; motion was seconded by Bob Gagosian.
     - Motion passed unanimously.
   - **Summary of Dec. 2, 2022, Board of Regents meeting**
     - Informational only

5. **Treasurer’s Report:** Lindsay Sessions
   - **Investment Policy Research Update**
     - Informational only – Bob is in the process of collecting samples to be discussed at a later meeting.
   - **November 2022 Treasurer’s Report**
     - Informational only
6. **Advancement Update** - Kristin Burgarello, Director of Advancement
   
   - **YTD Fundraising update**  
     - Office of Advancement has raised 20% more funds than this time in 2021.  
     - Thank you to Julie Mathew's hard work launching the Employee Giving Campaign and external appeal.  
     - Informational only  
   
   - **Year-End Giving Campaign** - Julie Mathews  
     - January 2023, the Office of Advancement will announce the division winner with total participation who will receive the DRIF $5k match in the Employee Giving Campaign.  
     - Kristin McMillan Porter suggested sending a personal message from the Trustees with the year-end email solicitation and also information on the required minimum distributions (RMDs) and qualified charitable distributions (QCDs).  
   
   - **2023 Executive Committee meeting schedule**  
     - Informational only – meeting schedule was shared with DRIF Executive Committee.

7. **Year-End Reflections** - Mike Benjamin, Chair  
   
   - Mike shared his appreciation to all the Trustees, for the hard work and commitment they have shown. He also shared his enthusiasm and excitement for the future of DRI and the Foundation under the new leadership of Kristin McMillan Porter.

8. **New Business**  
   
   - No new business

9. **Public Comment**  
   
   - No Public Comment

10. **Adjourn**  
    
    - Meeting was adjourned at 8:48 am
### Treasurer's Report
As of December 31, 2022

#### Revenue

<table>
<thead>
<tr>
<th></th>
<th>Month of December 2022</th>
<th>Fiscal Year 2023 to Date</th>
<th>Fiscal Year 2022 Budget</th>
<th>Fiscal Year 2022 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Contributions</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 10,000</td>
<td>3,649</td>
</tr>
<tr>
<td>Foundations</td>
<td>-</td>
<td>25,000</td>
<td>10,000</td>
<td>10,500</td>
</tr>
<tr>
<td>Individuals</td>
<td>2,940</td>
<td>13,038</td>
<td>10,000</td>
<td>51,921</td>
</tr>
<tr>
<td>Trustee Contributions</td>
<td>-</td>
<td>30,000</td>
<td>95,000</td>
<td>56,057</td>
</tr>
<tr>
<td>Miscellaneous (Other Orgs)</td>
<td>1,500</td>
<td>1,500</td>
<td>-</td>
<td>8,183</td>
</tr>
<tr>
<td>Investment Income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>25</td>
</tr>
<tr>
<td>Restricted Contributions</td>
<td>446,161</td>
<td>677,115</td>
<td>-</td>
<td>1,640,787</td>
</tr>
<tr>
<td>Land Sale</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>244,000</td>
</tr>
<tr>
<td>Nevada Medal</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$ 450,601</td>
<td>$ 746,653</td>
<td>$ 125,000</td>
<td>$ 2,015,121</td>
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</table>

#### Expenses

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2022 to Date</th>
<th>Fiscal Year 2022 Budget</th>
<th>Fiscal Year 2022 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expenses</td>
<td>$ 11,345</td>
<td>$ 27,910</td>
<td>$ 89,600</td>
</tr>
<tr>
<td>Credit Card and Bank Fees</td>
<td>327</td>
<td>981</td>
<td>2,250</td>
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<tr>
<td>Distributions to DRI</td>
<td>140,000</td>
<td>541,700</td>
<td>-</td>
</tr>
<tr>
<td>Land Sale Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Nevada Medal</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$ 151,672</td>
<td>$ 570,591</td>
<td>$ 91,850</td>
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</table>

#### Net Income

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2022 to Date</th>
<th>Fiscal Year 2022 Budget</th>
<th>Fiscal Year 2022 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Income</strong></td>
<td>$ 298,928</td>
<td>$ 176,062</td>
<td>$ 33,150</td>
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</table>

#### Restricted Contributions Detail

<table>
<thead>
<tr>
<th>Program</th>
<th>Fiscal Year 2022 to Date</th>
<th>Fiscal Year 2022 Budget</th>
<th>Fiscal Year 2022 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atmospheric Science</td>
<td>$ 963</td>
<td>$ 136,171</td>
<td>-</td>
</tr>
<tr>
<td>CIWAS</td>
<td>55,000</td>
<td>55,000</td>
<td>-</td>
</tr>
<tr>
<td>Cloud Seeding</td>
<td>135,000</td>
<td>135,000</td>
<td>-</td>
</tr>
<tr>
<td>Earth &amp; Ecosystems Science</td>
<td>1,312</td>
<td>1,656</td>
<td>-</td>
</tr>
<tr>
<td>Rogers Memorial</td>
<td>200,000</td>
<td>200,000</td>
<td>-</td>
</tr>
<tr>
<td>Hydrological Sciences</td>
<td>52,134</td>
<td>107,159</td>
<td>-</td>
</tr>
<tr>
<td>Innovation Research Program</td>
<td>-</td>
<td>37,500</td>
<td>-</td>
</tr>
<tr>
<td>Nevada Robotics</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Science Alive/Green Box</td>
<td>-</td>
<td>38</td>
<td>-</td>
</tr>
<tr>
<td>Stories in the Snow</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,751</td>
<td>4,591</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Restricted Contributions</strong></td>
<td>$ 446,161</td>
<td>$ 677,115</td>
<td>-</td>
</tr>
</tbody>
</table>

#### Cash Reconciliation

**Balances at 12/31/22**

- Wells Fargo: $1,231,187
- Schwab: 265,822

**Total:** $1,497,009

**Restricted for:**
- Innovation Research Program: (518,031)
- Restricted not yet distributed: (306,777)
- Uncleared bank transactions: -

**Total:** (824,808)

**Unrestricted Cash Balance:** $672,201