



***Board of Trustees Meeting  
Thursday, February 11, 2021  
8:00-10:00 a.m.***

**To Be Conducted via Zoom Videoconference and Teleconference ONLY**

**NOTICE**

**PLEASE NOTE THAT DUE TO THE COVID-19 RELATED CLOSURES IN EFFECT AT THIS TIME, THERE WILL BE NO IN-PERSON ATTENDANCE AT THIS MEETING. This meeting is being conducted in conformance with the State of Nevada Executive Department Declaration of Emergency Directive 006 dated March 22, 2020. If you desire to listen to this meeting, please utilize one of the following methods:**

To join via computer:

<https://us02web.zoom.us/j/89067104030?pwd=RlI0ajRmZkM5UllJZDJIYU85STJHUT09>

To join via telephone: 877-853-5257 Meeting ID: 890 6710 4030 Passcode: 432764

Notice to persons with special needs: For those requiring special assistance or accommodation to participate in this meeting, arrangements for a sign language interpreter should be made as soon as possible, but no later than 72 hours before the scheduled meeting. Please contact the Foundation office at (775) 673-7300 or via email at [foundationinfo@dri.edu](mailto:foundationinfo@dri.edu).

**THERE WILL BE NO IN-PERSON ATTENDANCE AT THIS MEETING. If you desire to provide general public comment or public comment on an individual agenda item, please utilize one of the following methods available for this Special Meeting:**

<b>To Submit Public Comment on individual agenda items, or for general public comment:</b>	<b>Use this link/email address/ phone number:</b>	<b>Available to use during this period:</b>
<p>By email:</p>	<p><a href="mailto:foundationinfo@dri.edu">foundationinfo@dri.edu</a></p> <p>Be sure to include your name, zip code, the agenda item number on which you are providing comment, along with your comment.</p> <p>Please also indicate whether you want your email comment to be read on the record during the live meeting, or added to the backup materials for the record. If not specified, comments will be added to the backup materials for the record.</p>	<p>For comments submitted prior to and during the live special meeting</p>
<p>By Zoom Event:</p>	<p><a href="https://us02web.zoom.us/j/89067104030?pwd=RlI0ajRmZkM5UllJZDJIYU85STJHUT09">https://us02web.zoom.us/j/89067104030?pwd=RlI0ajRmZkM5UllJZDJIYU85STJHUT09</a></p>	<p>For comments submitted during the live special meeting only</p> <p>Note: Due to anticipated processing time, we encourage you to be prepared to provide your comments at the beginning of the Public Comment period rather than waiting until the end to be sure your text message is received and read into the record while the item is being considered.</p>

Individual comments will be limited to three (3) minutes and those representing group comments will be limited to ten (10) minutes. The Chair reserves the right to curtail or decline to read into the record comments that are abusive, offensive, inflammatory or repetitive and that disrupt, disturb or otherwise impede the orderly conduct of the Committee meeting. See [NRS 241.030\(4\)\(a\)](#). Examples of disruptive comments include, without limitation, name calling, use of profanity, personal attacks, intimidation, threats, or any other comments intended to impede the meeting or infringe on the rights of the DRI Research Foundation, DRI staff, or meeting participants.

Backup/supporting materials for agenda items can be found on DRI's website at: <https://www.dri.edu/foundation>. To request electronic copies of backup/supporting materials, please contact Becky Coleman at (775) 673-7358 or via email at [becky.coleman@dri.edu](mailto:becky.coleman@dri.edu). **PLEASE NOTE THAT DUE TO THE COVID-19-RELATED CLOSURE IN EFFECT AT THIS TIME, ONLY ELECTRONIC BACKUP/SUPPORTING MATERIALS WILL BE AVAILABLE FOR THIS MEETING.**

## AGENDA

*Note: Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented at the discretion of the Chair.*

- 1. Items may be taken out of order;*
- 2. Two or more items may be combined;*
- 3. Items may be removed from agenda or delayed at any time;*

*This agenda incorporates by reference the agendas posted for the following committee meetings. For any items identified in those agendas as "recommendation" or "action" the DRI Foundation Executive Committee may also take action.*

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|---|-----------------------------------|
| <b>I. <i>Call to Order</i></b><br>Mike Benjamin, Board Chair  | <b><u>FOR INFORMATION</u></b>     |
| <b>II. <i>Public Comment</i></b><br>Comments by members of the public will not be restricted based upon the speaker's viewpoint.  |                                   |
| <b>III. <i>Approval of New Trustees</i></b><br>Mike Benjamin, Board Chair <ol style="list-style-type: none"><li>1. Kristin McMillan-Porter</li><li>2. Stephanie Kruse</li><li>3. Mark Foree</li><li>4. Mary Kay Gallagher</li><li>5. Steve Hill</li></ol> | <b><u>FOR POSSIBLE ACTION</u></b> |
| <b>IV. <i>Welcome and Introductions</i></b><br>Mike Benjamin, Board Chair   | <b><u>FOR INFORMATION</u></b>     |
| <b>V. <i>Approval of Minutes</i></b> <ol style="list-style-type: none"><li>a. October 23, 2020 Annual Meeting</li></ol>   | <b><u>FOR POSSIBLE ACTION</u></b> |
| <b>VI. <i>Chair's Report</i></b><br>Mike Benjamin, Board Chair  | <b><u>FOR INFORMATION</u></b>     |
| <b>VII. <i>President's Report</i></b><br>Dr. Kumud Acharya, DRI President   | <b><u>FOR INFORMATION</u></b>     |
| <b>VIII. <i>Treasurer's Report</i></b><br>Ken Ladd, Treasurer   | <b><u>FOR POSSIBLE ACTION</u></b> |

- IX. Nevada Medal Update** **FOR INFORMATION**  
Nora James, Event Chair
- X. Faculty Engagement Committee** **FOR INFORMATION**  
Chuck Creigh, Committee Co-Chair
- XI. Faculty Senate Report** **FOR INFORMATION**  
Eric Wilcox, Faculty Senate Chair
- XII. Desert Research Corporation (DRC) Report** **FOR INFORMATION**  
Janet Lowe, President, DRC
- XIII. Advancement Department Report** **FOR INFORMATION**  
Dr. Robert Gagolian, Senior Advisor to the President, DRI
- XIV. Legislative Report** **FOR INFORMATION**  
Tracy Bower, Director of External Affairs, DRI
- XV. New Business**  
Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.
- XIV. Public Comment**  
Comments by members of the public will not be restricted based upon the speaker’s viewpoint.
- XV. Adjourn**

*This agenda has been posted DRI website [www.dri.edu](http://www.dri.edu); Nevada Public Notice Website, [notice.nv.gov](http://notice.nv.gov) in accordance with State of Nevada Declaration of Emergency Directive 006 dated March 22, 2020.*

## Biography of Kristin McMillan Porter

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Kristin is the senior advisor to Porter Group, a Nevada LLC, which is a bipartisan, strategic government affairs, advocacy, and business consulting firm with offices on Capitol Hill in Washington, D.C. The firm helps clients across the nation in a full range of federal government relations, regulatory, and business matters.

As an attorney with a joint J.D./M.B.A., she practiced law for twenty years and served as a managing shareholder in regional and national law firms. Kristin also was an executive leader in Las Vegas for one of the nation's largest telecommunications, broadband, and network services companies. More recently, she headed Nevada's largest and broadest-based business association as President/CEO of the Las Vegas Metro Chamber of Commerce, now the Vegas Chamber. During that time, the Chamber was at the forefront of helping shape the post-recession economy through resources provided to businesses and active engagement in high-profile public policy, economic development, and infrastructure initiatives.

Kristin has served on numerous local, regional, and national boards, councils, and committees. These have included the Las Vegas Chamber of Commerce (including chairman of the board), Leadership Foundation of Greater Las Vegas, Las Vegas Convention and Visitors Authority, Las Vegas Global Economic Alliance (prior to that, Nevada Development Authority), U.S. Travel Association, U.S. Chamber of Commerce Committee of 100, American Association of Chamber Executives, Western Association of Chamber Executives, 2016 Presidential Debate Steering Committee, Economic Club of Las Vegas, Desert Research Institute Foundation, Foundation for an Independent Tomorrow, United Way of Southern Nevada, and Las Vegas Chapter of the American Diabetes Association. She currently is a member of the board of trustees of the Neon Museum and is a member of the Nevada International Women's Forum. She has served on numerous councils in the areas of education, transportation, tourism, government services, and economic development, including the LVCVA's Transportation Steering and Convention Center District Committees and RTC of Southern Nevada's Transportation Investment Business Plan. She also was appointed by Governor Sandoval to serve on the Southern Nevada Transportation Infrastructure Committee, which developed concepts for and successfully advanced legislative proposals for landmark tourism-related, economic development assets including what is now the Allegiant Stadium and a major expansion and renovation of the Las Vegas convention district.

Kristin has been privileged to speak publicly before many local, state, and national groups and her recognitions include the 2016 Asian American Group (AAG) Community Service Award; 2012 ATHENA® International Leadership Award (Women's Chamber of Commerce); Nevada Telecommunications Association 2010 Distinguished Service Award for leadership in telecommunications reform legislation; *Best Lawyers in America* (2005-2006); and "Most Respected CEO's," *Nevada Business Journal* (2005). She graduated from the University of Minnesota with a B.S. in Communication Disorders, received two graduate degrees from Santa Clara University, a J.D. (Santa Clara Law Review) and an M.B.A., and is a member of the State Bars of Nevada and California.

## **Biography of Stephanie Kruse**

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Stephanie is the Founder and Chair of the Board at KPS3, an Advertising + Web + Public Relations firm headquartered in Reno. Her specialties include: Strategic communications, strategy based marketing communications, an integrated marketing approach, crisis communications, brand positioning and visioning, alternative means of media planning and message distribution, content marketing, digital media and strategic web development. Stephanie has an MBA from the University of Nevada, Reno with emphasis in marketing and organizational strategy. She also serves on the board of the Nevada Women's Fund and Access to Healthcare Network.

## **Biography of Mark Foree**

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Mark Foree serves as General Manager at Truckee Meadows Water Authority (TMWA). Mark has worked for TMWA since its formation in 2001 and worked as Manager of Engineering before being promoted to Director of Water Operations in 2002 and General Manager since 2008. Mark has a BS in Civil Engineering from the University of Nevada, Reno.

## **Biography of Mary Kay Gallagher**

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Philanthropist Mary Kay Gallagher is a trustee of the Tom and Mary Gallagher Foundation. She also served as a member of the board of directors of the Saudi Arabian International School and as a research assistant at the Harvard Medical School. She holds a B.S. degree in Psychology from the University of Detroit Mercy.



## Steve D. Hill

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Steve Hill is the Chief Executive Officer of the Las Vegas Convention and Visitors Authority.

Currently, under Hill's leadership, the Las Vegas Convention Center is undergoing an expansion as well as developing the first commercial underground people mover throughout its campus in partnership with The Boring Company. The convention center expansion, scheduled for the opening of CES 2021, will add 1.4 million additional square feet of exhibition and meeting space for a total of 4.6 million square feet throughout the entire facility.

Mr. Hill owned Silver State Materials from 1987 until its purchase by CalPortland in 2008. At CalPortland he served as a Senior Vice President until 2011 when he was appointed Director of the newly established Governor's Office of Economic Development (GOED) by Governor Brian Sandoval. During his tenure, GOED lured numerous businesses to the state, including Tesla, Apple and HyperloopOne.

Mr. Hill also serves on the Board of Directors for the U.S. Travel Association, the national association that represents and advocates on behalf of the travel and tourism industry and serves as Chair of the Las Vegas Stadium Authority, overseeing the construction of the nearly \$2 billion Allegiant Stadium that will be home to the Las Vegas Raiders in 2020.

*Biography from: <https://www.lvcva.com/who-we-are/leadership-team/steven-d-hill/>*



## Foundation Board of Trustees Meeting Minutes

<b>DATE: 10/23/20</b>	<b>TIME: 8:00 a.m.</b>
<b>MEETING CALLED TO ORDER</b>	Meeting was called to order at 8:00 a.m. by Chair Quigley.
<b>NOTE TAKER</b>	Becky Coleman
<b>BOARD OF TRUSTEES PRESENT</b>	Mike Benjamin, Chuck Creigh, John Entsminger, Lauren Fletcher, Tom Gallagher, Nora James, Starla Lacy, Ken Ladd, Holger Liepmann, Janet Lowe, Tina Quigley, Javier Saenz, Ron Smith
<b>BOARD OF TRUSTEES NOT PRESENT</b>	Soraya Aguirre, Richard Ditton, Srikant Reganti, Ian Rogoff, Ory Zik, Elise Zoli
<b>FELLOWS PRESENT</b>	None
<b>STAFF AND GUESTS PRESENT</b>	Kumud Acharya, Vic Etyemezian, Iris Stewart, Tracy Bower, Becky Coleman, Bob Gagorian, Justin Broglio, Lindsay Sessions, Naresh Kumar, Eric Wilcox, Veronica Meter, Monica Arienzo, David Schaper

### AGENDA TOPICS

AGENDA ITEM	CALL TO ORDER	PRESENTER: QUIGLEY
<b>DISCUSSION</b>	Meeting was called to order at 8:00 a.m. by Chair Quigley.	
AGENDA ITEM	PUBLIC COMMENT	
<b>DISCUSSION</b>	No members of the public addressed the Board.	
<b>CONCLUSION</b>	Informational Only	
AGENDA ITEM	FY 20 AUDIT PRESENTATION <i>*VOTE REQUIRED</i>	PRESENTER: SCHAPER
<b>DISCUSSION</b>	Mr. Schaper presented the FY20 financial statements and an overview of the Foundation’s financial position. The audit did not result in any findings. Chair Quigley expressed gratitude to the Financial Services Office and Trustee Aguirre for their assistance with the audit.	
<b>CONCLUSION</b>	Benjamin made a motion to accept the financial statements and audit results as presented, seconded by Creigh. <i>*The motion passed unanimously.</i>	
AGENDA ITEM	FACULTY PRESENTATION	PRESENTER: ARIENZO
<b>DISCUSSION</b>	Dr. Arienzo provided a preview of the presentation she will deliver at the November 10, 2020 virtual event regarding her work on microplastics.	
<b>CONCLUSION</b>	Informational only	
AGENDA ITEM	APPROVAL OF MINUTES <i>*VOTE REQUIRED</i>	PRESENTER: QUIGLEY
<b>DISCUSSION</b>	Minutes from Foundation Meeting held on September 21, 2020 were presented for approval.	

<b>CONCLUSION</b>	Liepmann made a motion to approval minutes as presented, second by Benjamin. <i>*The motion passed unanimously.</i>	
<b>AGENDA ITEM</b>	<b>PRESIDENT'S REPORT</b>	<b>PRESENTER: ACHARYA</b>
<b>DISCUSSION</b>	Dr. Acharya shared updates on DRI leadership and budget, near term goals, and several research highlights. He also provided an overview of the draft strategic plan, which will be presented to the Board of Regents for approval in December.	
<b>CONCLUSION</b>	Information only.	
<b>AGENDA ITEM</b>	<b>CHAIR'S REPORT</b>	<b>PRESENTER: QUIGLEY</b>
<b>DISCUSSION</b>	Chair Quigley announced she has appointed Nora James to lead the Nevada Medal event, and appointed Javier Saenz to chair the Communications/Marketing Committee.	
<b>CONCLUSION</b>	Information only.	
<b>AGENDA ITEM</b>	<b>TREASURER'S REPORT</b>	<b>PRESENTER: LIEPMANN</b>
<b>DISCUSSION</b>	The treasurer's report has not changed since the previous meeting. A brief discussion of the real estate holdings of the Foundation resulted in Chair Quigley directing the Finance Committee to evaluate options for lease or sale.	
<b>CONCLUSION</b>	Information only.	
<b>AGENDA ITEM</b>	<b>ADVANCEMENT REPORT</b>	<b>PRESENTER: GAGOSIAN</b>
<b>DISCUSSION</b>	Dr. Gagosian shared progress on raising funds for the matching gift. Advancement is also working with Division Directors on developing research initiatives for funding. In approximately 6 weeks, there will be 15-20 projects with one page descriptions that donors can be presented to donors. Advancement will be migrating to Salesforce for database management, which will expand the department's capacity to increase our donor base.	
<b>CONCLUSION</b>	Information Only	
<b>AGENDA ITEM</b>	<b>NEVADA MEDAL UPDATE</b>	<b>PRESENTER: JAMES</b>
<b>DISCUSSION</b>	Working groups have been established to create a virtual Nevada Medal event that provides us the opportunity to expand the reach of the event to a national audience. The event is scheduled for April 20, 2021, which is part of Earth Day week. Specific goals for the event are to honor Dr. Sullivan, raise awareness among traditional and new constituencies, build a significant database of friends for future development activities, reach students, create new opportunities to communicate the work of DRI, raise sponsorship dollars and followup fundraising for IRP.	
<b>CONCLUSION</b>	Information Only	
<b>AGENDA ITEM</b>	<b>TRUSTEESHIP COMMITTEE</b>	<b>PRESENTER: BENJAMIN</b>
<b>DISCUSSION</b>	DRIF currently has 20 members and if we remove inactive and those terming off we will have 7 members at the beginning of 2022. A short list of 23 individuals to vet and approach as potential trustees has been identified. The stretch goal is to add 12 new board members in the next year. Trustees should forward any additional names of individuals to be considered to Mike Benjamin.	
<b>CONCLUSION</b>	Information Only	
<b>AGENDA ITEM</b>	<b>APPROVAL OF NOMINATIONS *VOTE REQUIRED</b>	<b>PRESENTER: BENJAMIN/QUIGLEY</b>
<b>DISCUSSION</b>	The following trustees are nominated for second terms as trustee: Tina Quigley and Richard Ditton. The following individuals are nominated for first terms as officers: Mike Benjamin, Chair; Nora James, Vice Chair; Ken Ladd Secretary/Treasurer	

<b>CONCLUSION</b>	Benjamin called for a motion to approve the reappointment of Tina Quigley as trustee. Ladd made the motion, seconded by Liepmann. <i>*The motion passed unanimously. Quigley abstained from voting.</i> Ladd made a motion to approve the reappointment of Richard Ditton as trustee, seconded by Gallagher. <i>*The motion passed unanimously.</i> Gallagher made a motion to approve the slate of officers as presented, seconded by Creigh. <i>*The motion passed unanimously.</i>	
<b>AGENDA ITEM</b>	<b>ADMINISTRATIVE</b>	<b>PRESENTER: QUIGLEY</b>
<b>DISCUSSION</b>	Trustees are reminded to complete their annual conflict of interest disclosure forms and return to Becky. The Foundation's annual report to the Board of Regents will take place on December 3. Board meeting dates for 2021 are proposed to occur the second week of the following months: February, May, August, and the last week of October. A poll will be conducted to determine the exact dates.	
<b>CONCLUSION</b>	Informational Only	
<b>AGENDA ITEM</b>	<b>NEW BUSINESS</b>	<b>PRESENTER: QUIGLEY</b>
<b>DISCUSSION</b>	No new business was presented.	
<b>CONCLUSION</b>	Information Only.	
<b>AGENDA ITEM</b>	<b>PUBLIC COMMENT</b>	
<b>DISCUSSION</b>	No members of the public addressed the Board.	
<b>CONCLUSION</b>	Information Only	
<b>NEXT MEETING</b>	TBD – February 2021	
<b>ADJOURNMENT</b>	The meeting was adjourned at 10:05 a.m.	



Treasurer's Report

<i>As of January 31, 2020</i>	FY 2020 Budget	FY 2020 Actual	FY 2021 Budget	Year-To- Date
<b>Beginning Cash Balance July 1, 2020*</b>		<b>\$ 217,940</b>		<b>\$ 239,361</b>
<b>Revenue</b>				
Unrestricted Donations – Trustees Obligation	\$ 120,000	\$ 39,900	\$ 85,000	\$ 28,620
Unrestricted Donations – Other	18,000	6,310	10,000	8,150
Nevada Medal Sponsorships	452,000	27,603	-	15,000
Property Tax Refund	-	-	-	14,011
<b>Total Revenue</b>	<b>590,000</b>	<b>73,813</b>	<b>95,000</b>	<b>65,781</b>
<b>Expenses</b>				
Operating Expenses	(44,800)	(35,526)	(33,000)	(27,200)
Nevada Medal Expenses	(195,000)	(20,596)	-	(23,400)
Payment of Accrued Legal Bills	-	(15,332)	-	-
Program Support - Researcher Awards, Transfers to DRI, etc	(307,000)	(6,780)	(8,000)	(2,000)
<b>Total Expenses</b>	<b>(546,800)</b>	<b>(78,234)</b>	<b>(41,000)</b>	<b>(52,600)</b>
<b>Revenues Over (Under) Expenses</b>	<b>43,200</b>	<b>(4,421)</b>	<b>54,000</b>	<b>13,181</b>
Year End Reconciliation with Restricted Funds		25,842		
<b>Ending Unrestricted Cash Balance</b>		<b>\$ 239,361</b>		<b>\$ 252,542</b>

\*July 1, 2020 Cash Balance is the Audited Balance

<u>Restricted Activity</u>	FY 2020 Budget	FY 2020 Actual	FY21 Budget	Year-To- Date
Innovation Research Program	\$ 250,000	\$ 291,808	\$ 250,000	\$ 157,500
Stories in the Snow		2,551	-	408
Earth & Ecosystem Sciences		10,101	-	5,000
Hydrologic Sciences		325	-	150
Other Restricted		252,707	-	-
<b>Total Restricted Gifts Received</b>		<b>\$ 557,492</b>		<b>\$ 163,058</b>

Innovation Research Program Balance (including carryover)	\$ 184,091	\$ 209,091
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1/31/21 Wells Fargo Balance	\$ 462,731
Restricted for IRP	\$ (209,091)
Restricted funds not yet distributed	
Uncleared Transactions	\$ (1,098)
Unrestricted Balance	\$ 252,542

**DRI Research Foundation  
Nevada Medal  
Budget for Fiscal Year 2020-2021**

<b>REVENUE AND EXPENSE DESCRIPTION</b>	<b>COMMITMENTS</b>	<b>RECEIVED 01.31.21</b>
<b>REVENUES</b>		
<b>Sponsorships</b>		
Individuals	5,000	0
Board of Trustees	59,280	22,500
Corporate	10,000	10,000
Foundations	60,000	10,000
<b>TOTAL REVENUES</b>	<b>134,280</b>	<b>42,500</b>
<b>EXPENSES</b>		
<b>Event Expenses</b>	<b>BUDGET</b>	<b>ACTUAL</b>
Advertising	10,000	-
Audio / Visual	39,280	19,640
Communications Support	10,000	3,750
Medalist Honorarium	20,000	-
VIP Reception Costs	2,500	-
<b>TOTAL EXPENSES</b>	<b>81,780</b>	<b>23,390</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>52,500</b>	<b>19,110</b>