



Executive/Governance Committee Meeting

Wednesday, June 2, 2021

8:00 a.m. – 9:00 a.m.

To Be Conducted via Video/Teleconference ONLY

NOTICE

PLEASE NOTE THAT DUE TO THE COVID-19 RELATED CLOSURES IN EFFECT AT THIS TIME, THERE WILL BE NO IN-PERSON ATTENDANCE AT THIS MEETING. This meeting is being conducted in conformance with the State of Nevada Executive Department Declaration of Emergency Directive 006 dated March 22, 2020. If you desire to listen to this meeting, please utilize one of the following methods:

To join via computer:

<https://us02web.zoom.us/j/81556158536?pwd=T2I2SFNsSGZQZlYrUXFhMzJlTkIzdz09>

To join via telephone: 1-888-475-4499, Meeting ID: 815 5615 8536, Passcode: 931894

Notice to persons with special needs: For those requiring special assistance or accommodation to participate in this meeting, arrangements for a sign language interpreter should be made as soon as possible, but no later than 72 hours before the scheduled meeting. Please contact the Foundation office at (775) 673-7300 or via email at foundationinfo@dri.edu.

THERE WILL BE NO IN-PERSON ATTENDANCE AT THIS MEETING. If you desire to provide general public comment or public comment on an individual agenda item, please utilize one of the following methods available for this Special Meeting:

To Submit Public Comment on individual agenda items, or for general public comment:	Use this link/email address/ phone number:	Available to use during this period:
<p>By email:</p>	<p>foundationinfo@dri.edu</p> <p>Be sure to include your name, zip code, the agenda item number on which you are providing comment, along with your comment.</p> <p>Please also indicate whether you want your email comment to be read on the record during the live meeting, or added to the backup materials for the record. If not specified, comments will be added to the backup materials for the record.</p>	<p>For comments submitted prior to and during the live special meeting</p>
<p>By Video:</p>	<p>https://us02web.zoom.us/j/81556158536?pwd=T2I2SFNsSGZQZ1YrUXFhMzJ1TkIzdz09</p>	<p>For comments submitted during the live special meeting only</p> <p>Note: Due to anticipated processing time, we encourage you to be prepared to provide your comments at the beginning of the Public Comment period rather than waiting until the end to be sure your text message is received and read into the record while the item is being considered.</p>

Individual comments will be limited to three (3) minutes and those representing group comments will be limited to ten (10) minutes. The Chair reserves the right to curtail or decline to read into the record comments that are abusive, offensive, inflammatory or repetitive and that disrupt, disturb or otherwise impede the orderly conduct of the Committee meeting. See [NRS 241.030\(4\)\(a\)](#). Examples of disruptive comments include, without limitation, name calling, use of profanity, personal attacks, intimidation, threats, or any other comments intended to impede the meeting or infringe on the rights of the DRI Research Foundation, DRI staff, or meeting participants.

Backup/supporting materials for agenda items can be found on DRI's website at: <https://www.dri.edu/foundation/for-foundation-trustees>. To request electronic copies of backup/supporting materials, please contact Becky Coleman at (775) 673-7358 or via email at becky.coleman@dri.edu. **PLEASE NOTE THAT DUE TO THE COVID-19-RELATED CLOSURE IN EFFECT AT THIS TIME, ONLY ELECTRONIC BACKUP/SUPPORTING MATERIALS WILL BE AVAILABLE FOR THIS MEETING.**

AGENDA

Note: Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented at the discretion of the Chair.

- 1. Items may be taken out of order;*
- 2. Two or more items may be combined;*
- 3. Items may be removed from agenda or delayed at any time;*

This agenda incorporates by reference the agendas posted for the following committee meetings. For any items identified in those agendas as “recommendation” or “action” the DRI Foundation Executive Committee may also take action.

1. ***Call to Order*** **FOR INFORMATION**
Mike Benjamin, Board Chair
2. ***Public Comment***
Comments by members of the public will not be restricted based upon the speaker’s viewpoint.
3. ***Approval of Minutes from May 5, 2021 Executive Committee Meeting*** **FOR POSSIBLE ACTION**
Mike Benjamin, Board Chair
4. ***Chair’s Discussion*** **FOR INFORMATION**
Mike Benjamin, Board Chair
5. ***Treasurer’s Discussion and Approval of FY2022 Unrestricted Budget*** **FOR POSSIBLE ACTION**
Ken Ladd, Treasurer
6. ***Faculty Engagement Discussion*** **FOR INFORMATION**
Chuck Creigh, Committee Chair
7. ***Marketing and Communications Discussion*** **FOR INFORMATION**
Stephanie Kruse, Committee Chair
8. ***Board Governance Committee Discussion*** **FOR INFORMATION**
Mike Benjamin, Board Chair
9. ***Advancement Department Discussion*** **FOR INFORMATION**
Dr. Robert Gagosian, Senior Advisor to the President
10. ***Public Comment***
Comments by members of the public will not be restricted based upon the speaker’s viewpoint.
11. ***Adjourn***

This agenda has been posted DRI website www.dri.edu; Nevada Public Notice Website, notice.nv.gov in accordance with State of Nevada Declaration of Emergency Directive 006 dated March 22, 2020.



Foundation Board Executive Committee Meeting Minutes

DATE: 5/5/2021	TIME: 8:00 a.m	
MEETING CALLED TO ORDER	The meeting was called to order by Benjamin at 8:00 a.m.	
NOTE TAKER	Becky Coleman	
BOARD OF TRUSTEES PRESENT	Mike Benjamin, Nora James, Ken Ladd, Chuck Creigh, Stephanie Kruse, Kumud Acharya (ex-officio)	
BOARD OF TRUSTEES NOT PRESENT	Tom Gallagher, Tina Quigley	
STAFF AND GUESTS PRESENT	Bob Gagosian, Becky Coleman, Iris Stewart	
AGENDA TOPICS		
AGENDA ITEM	CALL TO ORDER	PRESENTER: BENJAMIN
DISCUSSION	Benjamin called the meeting to order at 8:03 a.m. with a quorum.	
AGENDA ITEM	PUBLIC COMMENT	PRESENTER: BENJAMIN
DISCUSSION	There was no public comment. No public comment was received prior to the beginning of the meeting via email or voicemail.	
CONCLUSION	Informational	
AGENDA ITEM	APPROVAL OF MINUTES <i>*VOTE REQUIRED</i>	PRESENTER: BENJAMIN
DISCUSSION	Benjamin asked if there were any questions or changes to the minutes from March 3, 2021.	
CONCLUSION	Ladd made a motion to approve the minutes as presented, Creigh seconded. <i>*The motion passed unanimously.</i>	
AGENDA ITEM	CHAIR'S DISCUSSION	PRESENTER: BENJAMIN
DISCUSSION	Benjamin discussed the recent accomplishments of the Foundation and led a discussion about how to develop concrete goals and next steps. A professional facilitator who specializes in fund development strategy will be explored to lead a retreat/planning meeting. Benjamin will develop a loose outline of areas to address based on current information.	
CONCLUSION	Information Only	
AGENDA ITEM	NEVADA MEDAL UPDATE	PRESENTER: JAMES
DISCUSSION	Event was successful on all levels. Data is currently being gathered to utilize in analysis to develop strategy, marketing, and future events. Format and platform were praised as making it easier for people to attend and to reach larger audiences.	
CONCLUSION	Information only.	

AGENDA ITEM	TREASURER'S DISCUSSION	PRESENTER: LADD
DISCUSSION	Ladd provided an overview of the current financial report. Unrestricted balance is healthy due to a successful Nevada Medal event and sale of Yerington property.	
CONCLUSION	Information only.	
AGENDA ITEM	FACULTY ENGAGEMENT DISCUSSION	PRESENTER: CREIGH
DISCUSSION	Creigh plans to set up bi-monthly meetings. One idea is to set up microtours for board and prospective board members with faculty.	
CONCLUSION	Information only.	
AGENDA ITEM	MARKETING AND COMMUNICATIONS DISCUSSION	PRESENTER: KRUSE
DISCUSSION	Kruse and Benjamin will meet to discuss needs and strategy before calling the first formal committee meeting.	
CONCLUSION	Information only.	
AGENDA ITEM	TRUSTEESHIP DISCUSSION	PRESENTER: BENJAMIN
DISCUSSION	Benjamin stated more needs to be known about what additional needs the board before recruiting additional members. Interviews with current trustees will be conducted to identify the interests and skills of the current members.	
CONCLUSION	Information only.	
AGENDA ITEM	ADVANCEMENT DEPARTMENT UPDATES	PRESENTER: GAGOSIAN
DISCUSSION	Advancement is working with a potential donor who wishes to support research opportunities for underrepresented students.	
CONCLUSION	Information only.	
AGENDA ITEM	PUBLIC COMMENT	PRESENTER: BENJAMIN
DISCUSSION	There was no public comment.	
CONCLUSION	Informational	
NEXT MEETING	June 2, 2021 at 8:00 a.m.	
ADJOURNMENT	The meeting was adjourned at 8:57 a.m.	

**DRI Research Foundation
Unrestricted Funds
Proposed Budget for Fiscal Year 2021-2022**

REVENUE AND EXPENSE DESCRIPTION	FY22 PROPOSED BUDGET	FY 21 ACTUAL THROUGH 5/31/21	FY 21 BUDGET	FY20 ACTUAL	FY19 ACTUAL	FY18 ACTUAL
REVENUES						
Donor Contributions						
Board of Trustees	100,000	54,658	85,000	39,900	67,700	49,100
Private Gifts	10,000	8,970	10,000	3,810	40,127	10,900
<i>Subtotal Donor Contributions Revenue</i>	<i>110,000</i>	<i>63,628</i>	<i>95,000</i>	<i>43,710</i>	<i>107,827</i>	<i>60,000</i>
Other Revenues						
Other Events and Refunds		14,011	-	2,500	42,300	-
Nevada Medal **		166,200	-	27,603		355,000
Yerington Land Sale Proceeds		272,798				
<i>Subtotal Other Revenue</i>	<i>-</i>	<i>453,009</i>	<i>-</i>	<i>30,103</i>	<i>42,300</i>	<i>-</i>
TOTAL REVENUES	110,000	516,637	95,000	73,813	150,127	415,000
EXPENSES						
Operating Expenses						
Audit and Tax Services	15,000	14,644	14,000	22,264	17,671	9,947
Appreciation and Gifts / Stewardship	1,000	662	1,000	-	1,668	233
Bank Fees	1,000	327	1,000	368	1,998	1,146
Insurance and Fees	3,000	2,568	3,000	2,603	2,760	
Trustee Meeting and Retreat Expenses			1,000	-	-	
Office/Computer Supplies/Event supplies	1,000	750	500	379	1,586	
Postage and Handling		68	500	12	15	
Printing/Duplicating/Graphics/ Photography			500	-	268	
Special Event Food & Beverage			-	-	48,037	277
Educational Participation			-	-	10,500	
Phone/TeleConf Chrg	1,200	1,011	-	-	-	
Land Maintenance & Property Taxes	500	4,128	10,000	9,838	10,362	5,265
Independent Consultant		14,250	-	-	800	
Administrative Expense			-	-	292	
Advertising			-	-	3,600	
Host Expense (i.e. food for meetings)			1,500	-	-	9,182
Host Expense Table Purchase (i.e. table at Renown event)			-	-	2,500	
Refunds			-	-	500	
<i>Subtotal Operating Expenses</i>	<i>22,700</i>	<i>38,407</i>	<i>33,000</i>	<i>35,465</i>	<i>102,557</i>	<i>26,050</i>
Nevada Medal Expenses		94,586	-	20,657		156,000
Program Support Expenses						
President Salary & Memberships (Reno/Las Vegas)			-	-	-	29,380
Development Office Salary Support			-	-	-	100,000
Development Office Management Support			-	-	-	257,242
Financial Services Support			-	-	-	48,920
Desert Research Corporation			-	(8,719)	59,150	
Researcher Awards & Other Restricted Transfers to DRI	8,000	8,757	8,000	6,780	6,728	5,000
Legal Bills				53,310	27,989	-
Total Program Support Expenses	8,000	8,757	8,000	51,371	93,867	440,542
TOTAL EXPENSES	30,700	141,750	41,000	107,493	196,424	622,592
REVENUES OVER (UNDER) EXPENSES	79,300	374,887	54,000	(33,680)	(46,297)	(207,592)