



FOR IMMEDIATE RELEASE

Ericka Smith  
262.701.4926  
ESmith@WaterstoneMortgage.com

**Waterstone Mortgage Introduces Update to Single Loan Close Construction Program**  
***Lender now offers 95% LTV for new construction loans***

**Pewaukee, Wis. (November 30, 2018)** – National mortgage lender Waterstone Mortgage Corporation is pleased to announce an update to its Single Loan Close Construction Program which now offers 95% LTV, allowing borrowers to build a home with just 5% down.

The Single Loan Close Construction Program, which Waterstone Mortgage introduced in 2017, is a single loan that covers the entire cost of the lot, construction, and mortgage. This is often a benefit for builders and borrowers alike; the entire process is streamlined with a hassle-free draw process for builders and just one closing for the new homeowners.

Now, the Single Loan Close Construction Program offers the same, streamlined process but with an added bonus of 95% LTV, meaning 95% of the loan can be financed and the borrower is only responsible for a 5% down payment. Construction loans typically require upwards of 25% down, making building a home inaccessible for many consumers.

“To be able to build your dream home with only 5% down, let alone one loan to cover the entire process, is relatively unheard of in the mortgage industry. This cutting-edge program is truly a one-time close, and we’re thrilled to provide our borrowers with such a simple, convenient process,” Kim Newby, SVP – Investor Relations and Product Development, said. “Building a home is a major investment for any homeowner, so we aim to make the lending process as seamless as possible.”

In addition to the construction loan, Waterstone Mortgage offers a variety of conventional, government, specialty, and portfolio loan options, such as the Medical Professional Program and the no-down-payment Wealth Building Loan. They also offer a Community Heroes program, which requires a 1% down payment for eligible police officers, firefighters, teachers, EMTs, and paramedics; and a Community Experts program, which requires no down payment for qualified accountants, architects, Ph.D.s, financial analysts, and actuaries.

For more information or to apply for a mortgage online, visit [www.WaterstoneMortgage.com](http://www.WaterstoneMortgage.com).

**About Waterstone Mortgage Corporation:**

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending

company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 47 states.

In 2017, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list in 2014, 2017, and 2018; National Mortgage Professional Magazine's "Top 100 Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit [www.WaterstoneMortgage.com](http://www.WaterstoneMortgage.com).

###