



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Names Scott Woodbury as Vice President – Risk and Compliance

Pewaukee, Wisc. (October 1, 2019) – National mortgage lender Waterstone Mortgage Corporation is pleased to welcome Scott Woodbury as Vice President – Risk and Compliance at the Pewaukee-based corporate office.

Woodbury previously served as General Counsel for Shamrock Home Loans. In his new position with Waterstone Mortgage, he will oversee the compliance management system, the vendor management program, and the internal audit function.

“Waterstone Mortgage is known for its forward-thinking leadership, as well as its family-like culture – two of the reasons I was drawn to the company,” said Woodbury. “I look forward to getting to know everyone and adding value to all the innovative work that is already happening here.”

“We are excited to welcome Scott to our leadership team,” said Waterstone Mortgage SVP – General Counsel Stephanie Ziebell. “His knowledge of industry regulations and legal expertise will be valuable assets to our compliance and risk management teams, as they continue to ensure that we’re upholding both internal and external standards for our organization.”

Woodbury is a member of the Mortgage Bankers Association (MBA) Legal and Regulatory Compliance Committee and MBA State Legislative and Regulatory Committee. He holds a J.D. from Boston University School of Law.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 48 states.

In 2018, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel’s “Top Workplaces” list; the Milwaukee Business Journal’s “Best Places to Work” list; National Mortgage Professional Magazine’s “Top 100 Mortgage Employers;” Mortgage Executive Magazine’s “Top 100 Mortgage Companies in America;” MReport’s “Top 25 Companies to Work For;” and Scotsman

Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time Ellie Mae Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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