



FOR IMMEDIATE RELEASE

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**Waterstone Mortgage Names David Holbrook, Dustin Owen, and Michael Smalley
as Regional Vice Presidents – Southeast**

Winter Park, Fla. (January 30, 2018) – National mortgage lender Waterstone Mortgage Corporation is pleased to name David Holbrook, Dustin Owen, and Michael Smalley as Regional Vice Presidents for the southeastern area of the nation.

“We are proud and honored to name David, Dustin, and Mike as regional vice presidents. They have shown tremendous growth, leadership, and achievement during their time at Waterstone Mortgage,” said Waterstone Mortgage President & CEO Eric Egenhoefer. “Under their guidance, our business in the Southeast has significantly increased, as we continue to serve more homebuyers in this area of the nation.”

Holbrook, Owen, and Smalley had previously served as co-managers for the Waterstone Mortgage Winter Park region for 10 years, which includes offices in Clearwater, Jupiter, Fort Myers, Fort Walton Beach, Lynn Haven, Niceville, Ocala, Port Orange, Tallahassee and Winter Park.

Owen joined Waterstone Mortgage in 2008. For the past six years, his team has earned the Waterstone Mortgage President’s Club achievement, ranking in the top group of loan originators in the company. Holbrook also joined the company in 2008, and his expertise and knowledge has been instrumental in the success of the southeastern region.

Smalley is a nationally-recognized expert on mortgage planning and business plan implementation. He was recently featured as a speaker at the LoanToolbox Business Plan Conference in Las Vegas and the Mortgage Revolution conference in Atlanta. Smalley also holds monthly training workshops for Realtors in the Orlando area. In addition, he has earned the Waterstone Mortgage President’s Club – Diamond Level achievement (recognizing the top 10 loan originators in the company) for five consecutive years.

In 2017, the trio led their region to \$580 million in annual loan origination volume – the highest amount for any Waterstone Mortgage region. They also anticipate opening two additional Florida offices by the end of 2018.

To learn more about Waterstone Mortgage or to apply for a mortgage online, visit www.waterstonemortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 43 states.

In 2017, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the *Milwaukee Journal Sentinel's* Top Workplaces in 2014 and 2017, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, and *Scotsman Guide's* Top Mortgage Lenders. Waterstone Mortgage was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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