



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Opens New Branch in Tulsa, Okla.

Tulsa, Okla. (October 16, 2018) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the opening of a new office at 5705 E. 71st Street, Suite 100, in Tulsa. Led by Branch Manager Kerrick Draper, the branch offers a wide selection of mortgage loan solutions for homebuyers.

“My team and I are excited to offer our customers and Realtor partners the same exceptional service that they’ve come to expect from us, now with the addition of Waterstone Mortgage’s innovative technology solutions and diverse loan program variety,” Draper said. “With these resources and tools, we are confident that we can continue to offer our customers the best possible mortgage experience.”

Draper has more than 32 years of experience in the financial services industry –15 of which have been in a mortgage lending environment. Also joining the new Waterstone Mortgage branch are Michelle Isenbart (operations manager), Patty Chumbley, Mike David, Teresa Eisenman, Sean McKee, and Joey Scott (loan originators); Tanya Dickinson and Ronda Perkins (processors); Kendall Basore (closer); and Sheryl Browning (underwriter). Many of the team members have multiple decades of experience in their respective positions, and they look forward to continuing to serve the greater Tulsa area.

“We have been impressed by Waterstone Mortgage’s forward-focused business model and outstanding company culture – which are two important reasons we knew this would be the best fit for us, as a team,” Draper said.

“We are excited to have Kerrick and his team join Waterstone Mortgage, and know they will continue to be a highly trusted and well-respected resource for homebuyers in their area,” said Waterstone Mortgage President & CEO A.W. Pickel III. “Their experience, as well as their goals and work ethic, align well with our culture and mission at Waterstone Mortgage.”

Waterstone Mortgage offers a variety of conventional, government, specialty, and portfolio loan options, including the Medical Professional Program, Single Loan Close Construction Program, and the no-down-payment Wealth Building Loan. They also offer a Community Heroes program, which requires a 1% down payment, for eligible police officers, firefighters,

teachers, EMTs, and paramedics; and a Community Experts program, which requires no down payment, for qualified accountants, architects, Ph.D.s, financial analysts, and actuaries.

To learn more about Waterstone Mortgage or to apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 47 states.

In 2017, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list in 2014, 2017, and 2018; National Mortgage Professional Magazine's "Top 100 Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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