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Ericka Smith
262.701.4926
ESmith@WaterstoneMortgage.com

Waterstone Mortgage Enhances Leadership Team

Mortgage lender adds two executives and three VPs to the leadership roster

Pewaukee, Wisc. (October 25, 2018) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the additions of Kim Newby (SVP – Investor Relations & Product Development) and Rich Tucker (SVP – Loan Operations) to its executive leadership team.

“Kim and Rich are invaluable additions to our executive team,” said Waterstone Mortgage President & CEO A.W. Pickel III. “Their expertise and knowledge will be very beneficial for the organization, as we continue to uphold our reputation as a trustworthy, purchase-focused, and forward-thinking mortgage lender.”

Newby has been with Waterstone Mortgage for more than four years, and has played a crucial part in the expansion of existing products and introduction of new programs. She has more than 20 years of experience in the mortgage lending industry.

Tucker joined Waterstone Mortgage last year, and will now oversee national loan operations for the organization. During his 17-year career in the mortgage lending industry, he has successfully launched dozens of products, managed several billion in loan volume, and managed Processing, Underwriting, Closing, and Post-Closing teams.

In addition, Waterstone Mortgage announces the promotions of Steve Lawrence to VP – Information Systems, Nicole Wolfgram to VP – Construction, and Chris Hatton to AVP – Compliance.

“As we continue to grow and increase our presence around the nation, it’s crucial that we have effective and motivated leaders in place,” said Pickel. “Individuals like Steve, Nicole, and Chris not only have the experience needed to thrive in their new roles, but they also have the respect of their colleagues and team members – which is essential for any leadership role.”

Lawrence, a five-year veteran of Waterstone Mortgage, has made many contributions to the growth of the company’s technology solutions, including the Waterstone Mobile app, Agent

Connect (for Realtors), and much more. He has more than 15 years of information technology experience.

Wolfgram has been with Waterstone Mortgage for more than three years, during which the construction program has grown significantly – increasing the company’s presence in the homebuilding market. Wolfgram has more than 15 years of experience in the mortgage lending and financial services industries.

Hatton began his career at Waterstone Mortgage in 2012. During his time with the company, he has held various roles on the Post-Close, Operations, and Compliance teams. As AVP – Compliance, Hatton will take on additional projects and responsibilities within the department.

To learn more about Waterstone Mortgage or to apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 47 states.

In 2017, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel’s “Top Workplaces” list in 2014, 2017, and 2018; National Mortgage Professional Magazine’s “Top 100 Mortgage Employers;” Mortgage Executive Magazine’s “Top 100 Mortgage Companies in America;” and Scotsman Guide’s “Top Mortgage Lenders.” Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine’s “Top 50 Mortgage Companies to Work For” in 2018 and was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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