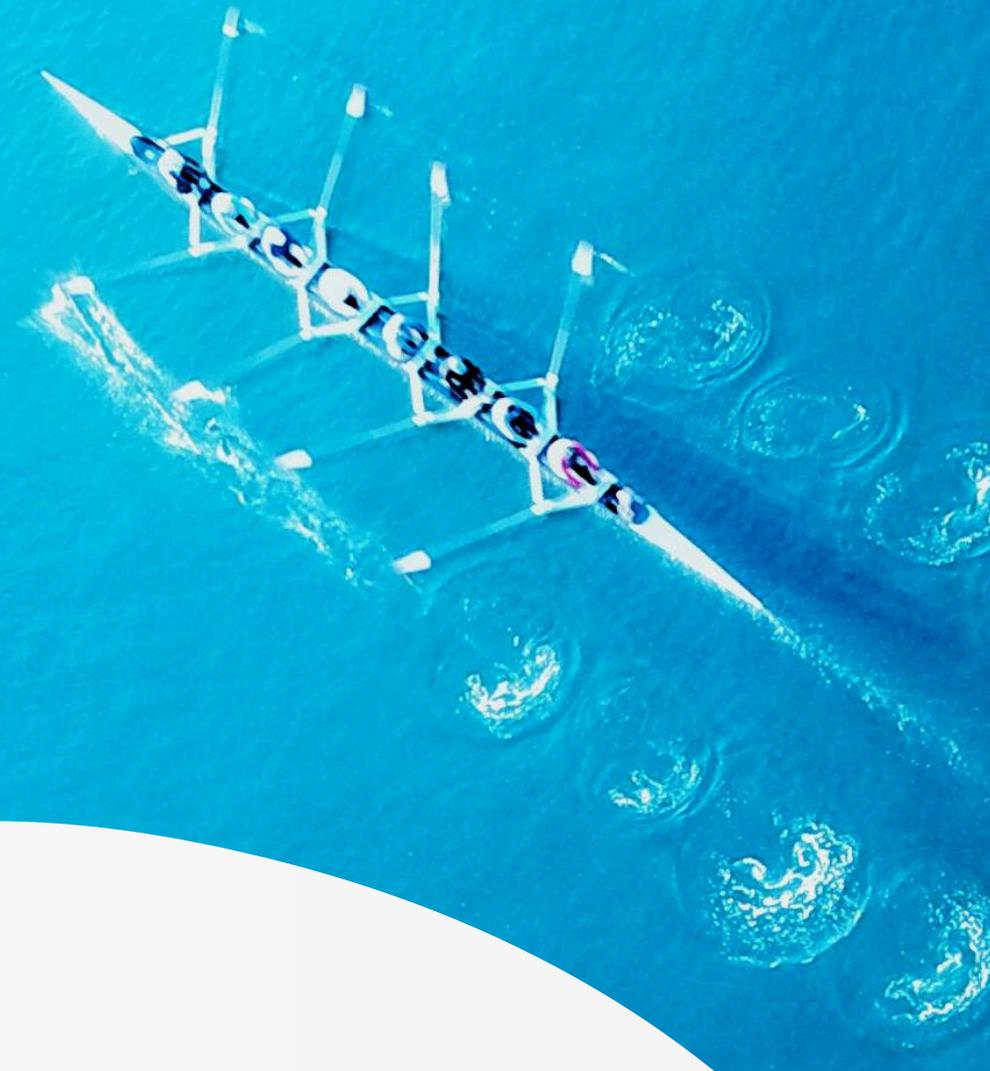


ROUND REPORT



ROUND PERFORMANCE UPDATE

ROUND PERFORMANCE

JANUARY 1, 2018 - AUGUST 5TH, 2019

Round Composite: 6.1%

The Round Composite returned 6.1%. This composite is the average of all the most aggressive recommended portfolios invested for January 1, 2018 to August 5th, 2019.

Legal Disclosure:

Round 75% Core, 20% Market, 5% Cash Portfolio Composite. January 1, 2018 through August 5, 2019.

1. Round Investments, LLC ("Round") is an independent investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. Round's clients consist of separately managed accounts. Policies for valuing portfolios and calculating performance are available upon request.
2. The Round 75% Core, 20% Market, 5% Cash Portfolio Composite (the "Composite") includes all separately managed fee-wrap accounts invested in Round's most aggressive portfolio allocation (75% Core, 20% Market, 5% Cash Portfolio) from January 1, 2018 to August 5, 2019. The majority of Round's assets under management are invested in the 75% Core, 20% Market, 5% Cash Portfolio. Refer to Round's Form ADV Part 2 for more information about the Core, Market, Cash strategies and related risks.
3. Performance returns are presented net of advisory fees. Portfolio returns are calculated daily, reflecting a time weighted return method. Portfolio returns reflect the reinvestment of dividends, capital gain distributions and other income.
4. The Composite returns are calculated monthly by weighting portfolio returns by the closing market value. The Composite net returns reflect the monthly deduction of a 0.50% maximum wrap fee charged by Round for all account services, including advisory fees.
5. The Composite and performance returns were calculated internally by Round and have not been compiled, reviewed, or audited by an independent third party.
6. The performance presented represents past performance and is not a guarantee of future results. The performance of an individually separately managed account may be different, including as a result of the timing of cash deposits and withdrawals and lack of automatic rebalancing. Performance returns and principal value will fluctuate and may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. Data is subject to change on a daily basis. Returns for performance are cumulative and not annualized. Investing entails risk including the possible loss of principal and there is no assurance that the investment will provide positive performance over any period of time.
7. Refer to Round's Form ADV Part 2 for more information regarding investment strategies, risks, fees and expenses.
8. The information provided should not be relied upon as investment advice or recommendations, does not constitute a solicitation to buy or sell securities and should not be considered specific legal, investment or tax advice. While a composite of Round's most aggressive portfolio performance, this information provided does not take into account the specific objectives, financial situation or particular needs of any specific person. Client account performance may vary from that of the Composite or from that of other client accounts for reasons such as timing and market conditions at the account's inception and further deposits or withdrawals. Diversification does not ensure a profit or protect against a loss in a declining market. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income.

BETTERMENT

JANUARY 1, 2018 - AUGUST 5TH, 2019

Betterment Modeled: -0.3%

Betterment claims that their 90% Stock 10% Bond modeled portfolio would have returned -0.3% from January 1, 2018 to August 5, 2019.

Legal Disclosure:

Betterment Modeled 90% Stock/10% Bond Portfolio Performance January 1, 2018 through August 5, 2019.

1. For informational purposes only, the modeled performance of the Betterment LLC ("Betterment") 90% Stock/10% Bond portfolio allocation is presented. The Betterment information has been provided by Betterment to its clients through its login protected website portal for comparison purposes for a client's actual portfolio returns. Disclosures regarding Betterment's performance calculations and presentation methodology can be found at <https://www.betterment.com/returns-calculation/>. A copy of these disclosures can be provided by emailing team@investround.com.
2. The Betterment results are calculated using the time weighted return methodology that adjusts for external cash flows. The Betterment results are presented net of the current Betterment Digital fee of 0.25%, which is charged quarterly, based on the average balance over the quarter. The results also reflect automatic rebalancing and the reinvestment of dividends, capital gain distributions and other income. The results do not include automatic tax loss harvesting.
3. The Betterment results are entirely the product of a model, and as such are imprecise and hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results.
4. The Betterment portfolio is comprised of Exchanged Traded Funds (ETFs), which are each similar to common equity and bond indices. Modeled results over a given timeframe are likely to be similar to a comparable blend of these indices, but it is possible that the Betterment portfolio would have performed better or worse than the comparable blend of indices. These differences may be due to, but are not limited to, portfolio rebalancing, dividend reinvestments, fees, and the impact of market conditions on Betterment's advice.

LETTER

Hi,

We just wanted to share some information about investment performance and reiterate a few things.

Our Mission:

Our goal is to help you achieve the highest risk-adjusted returns. In other words, we care about the preservation of your money as much as the growth of your money.

This means getting the best possible return without taking on unnecessary risk.

We started Round because we saw that most individuals don't have access to strong risk-adjusted returns—they only had access to passive portfolios or subpar management.

By democratizing access to institutional fund managers, you are getting your money managed by the investment firms that large institutions and ultra-wealthy investors entrust with their fortunes.

We care about your money as if it were our money on the line, because our money is on the line—we invest right alongside you.

Where you come in:

You deserve a congratulations for staying the course and letting your money work for you. It hasn't been the easiest environment to navigate, but the fund managers on the Round platform have been doing a remarkable job.

We also want to use this opportunity to let you know that we've listened to all your feedback and over the coming months you're going to see some big changes.

Most importantly, we're going to show you a lot more detail regarding which world-class fund managers are managing each portion of your money.

Best,
Saul & The Round Team