

Round Investments LLC
Form CRS Relationship Summary – June 30, 2020

Round Investments LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and that it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment advisory, portfolio management, and/or financial planning services under two wrap fee programs: “Round Premium” and “Round Private Client.” Round Premium is digital service offered through our website or mobile application. Based on information you provide, we construct a recommended portfolio allocated across our three actively managed investment strategies. Round Private Client is a more exclusive digital and in-person hybrid program in which we will work closely with you to develop a comprehensive financial plan and deploy highly customized, actively managed investment strategies.

As part of our investment advisory services under both programs, we monitor your portfolio on a daily basis. When you engage us to be your investment advisor under either program, you will open a brokerage account with Apex Clearing Corporation (“Apex”) over which you will grant us discretionary authority to buy, sell and trade securities. On a limited basis, we may provide investment advice under Round Private Client on a non-discretionary basis, but when we do, you will make the ultimate decision for purchase or sale of investments. We do not restrict our advice to limited types of products or investments.

The initial investment minimum and minimum account balance for the Round Premium and Round Private Client programs are \$500 and \$100,000 respectively.

More detailed information about our services, please see our [Form ADV, Part 2A Appendix 1](#), particularly Items 4.A and 5.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Under either program, you will pay a single annual asset-based fee for brokerage, custodial, investment advisory and other related services. The fee is calculated based on your month-ending Apex account balance and deducted from your Apex account monthly in arrears. Our asset-based fees include most transaction costs and fees to Apex, and therefore are higher than typical asset-based advisory fees.

Under the Round Premium program, you will pay an annual fee of 0.50% of your assets under management.

Under the Round Private Client program, you will pay an annual fee based on the market value of your assets under management as follows: 0.90% for \$100,000 - \$999,999.99 in assets under management. 0.75% for \$1,000,000 - \$4,999,999.99 in assets under management. 0.40% for \$5,000,000 and above in assets under management.

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In addition to the program fees, you may incur certain other charges imposed by third party financial institutions. These additional costs may include: reporting charges (typically where the financial institution is required to send paper statements), margin costs, charges imposed directly by an ETF, transfer taxes, wire transfer and electronic fund fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see our [Form ADV, Part 2A Appendix 1](#), particularly Item 4.

Conversation Starters:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

The more assets there are in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase the assets in your account.

For additional information, please see our [Form ADV, Part 2A Appendix 1](#).

Conversation Starters:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals are paid a fixed base salary. Financial professionals who also are owners of the firm also are eligible to receive a share of our firm's profits.

Do you or your financial professional have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Conversation Starter:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Please visit investround.com to use our live chat service, or email team@investround.com for more information about our services or if you wish to obtain a copy of our Relationship Summary. You can also call (323) 487-3520 for up-to-date information and request a copy of our Relationship Summary.

Conversation Starter:

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

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