

Financing Idea Generator (YHC)

If you are here that means you want to invest in yourself. Now, you need to secure financing. Securing financing requires you to take on the mindset of a successful person. Successful people have learned how to finance their success.



Successful People Solve Problems

When you want to invest in yourself and you don't have the money - you have a small problem. If you've never successfully tackled this problem before it may feel like a big problem. Having the mindset that you solve problems is the mindset of success. Without this mindset you set yourself up for failure and disappointment.

The Fixed Money Mindset Problem

The funny thing about the money problem is that it exists more in our minds than in reality. If we have a fixed mindset, we orient towards scarcity. Beliefs like, *"There isn't enough money,"* or *"I never have enough money for what I want"* dominate the fixed mindset. The fixed mindset closes the mind to opportunities. This can shut a person down from his/her dreams over time.



On the other hand, successful people have a growth mindset. They are aware that there is more money in circulation around the planet every day, every year. They are aware that the flow of financing exists for people to leverage their

dreams into reality.

Successful people know that they need to learn what they need to learn in order to finance their dreams. If you have a fixed mindset - you can use the problem of financing your course as a breakthrough opportunity.

Successful People Find Solutions

Once you've set your goal to live your dreams and take this course, your new dream becomes to secure financing. Solutions-oriented thinking is required. To find solutions to problems that have help you back requires asking better questions. My favorite question is:

- *Where is the money going to come from?*



This question works because it makes a few key assumptions:

- The money to finance my course already exists.
- The money will come from somewhere.
- All I need to do is find it.

Now, that you have a solutions-oriented mindset, you can successfully find the best financing option for you. For many YHC members the securing of financing is a crucial step not just for taking the course, but for preparing them to take the course successfully by engaging a solutions-oriented mindset to solving new, bigger, and better problems in their lives. (To listen to a 75 minute coaching call on this - [click here.](#))

Successful People Ask Questions + Gather Information



The more successful a person is the more they've asked the right questions to get the information they need. The willingness to do the research, to ask the right people the right questions enables us to open our mind to possibilities we didn't know exist.

If you try to figure out your financing problem on your own you are limited by what you know. For most us, the problem lives in our own head.

Successful People Take Risks

Think right now of the people in your life who won't support this investment in your dreams. Know who they are. They will most likely not be helpful for you. Instead look to the people in your life who have made something of themselves. Ask them about the risks they took. Ask them about the education they received from those risks. Ask them about the best investments they made in themselves.

Crowdsource Your Problem

Now that you have the right question (*Where is the money going to come from?*) and the right people to talk to (*people who take risks by investing in themselves*) you can ask more specific questions like:

- *Who are 10 people I can ask for financing advice today?*

10 is a big number. 10 causes your brain to stretch. Successful people ask questions of their brains when they engage the



unknown. Questions trigger our brains into idea generation. James Altucher, founder of Stockpickr, calls it becoming an idea machine. If you want any aspect of your life to improve you need to ask better questions. Earnest questions enable our ears to pick up conversations we wouldn't have caught had we not asked the question. .

So, who are 10 people I can ask for financing advice from today?

A few come to mind:

- Call trusted family members. Ask them for ideas.
- Call your favorite teachers, mentors or advisors. Ask them for ideas.
- Call your credit card company. Negotiate for a line of credit at a great rate. (No need to accept their offer.)
- Call your bank. Ask about loans, lines of credit and interest rates.
- Call the Small Business Bureau in your state. Ask them for ideas.

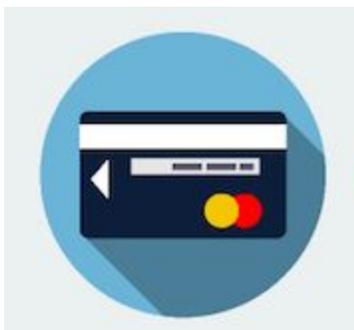


Successful people ask other people specific questions. In this way they crowdsource their solutions. When we try to solve problems on our own we are limited by our own past experience. When we crowd source we get access to everyone else's experience, wisdom and connections.

Fixed mindset people keep their problems to themselves. The root cause for this small-minded, closed down behavior range are usually lodged in shame, guilt, and fear. If you've been under the grips of these emotional reactions in the past - you can use this as a chance to engage in a life-expanding adventure through inviting people to help you out. As a wellness pro - you love helping people out with their bodies. Financially-savvy people, which you can find in your friends, family, banks, credit card companies, small business bureaus, love to people finance their dreams.

Credit Card Financing

The fastest and easiest way to finance your course is by credit card. In some cases it's also the best option. We've had members call their credit card companies and get rates as low as 0-2% interest with no payments for 12-24 months. The credit card company is banking on you not being able to repay your loan after that.



Don't just put the course on your credit card. Negotiate for an excellent rate. YHC is set up for you to start earning a return on your investment roughly six months into your training.

www.yogahealthcoaching.com

Many members pay off their course between the sixth and ninth month of the program. Your level of career savvy coming in more or less determines the length of time it takes to see a return on investment. Giving yourself a year or even 18 months if you have less career savvy is a good idea.

Finance with an Online Loan

Visit www.creditkarma.com to shop personal loans. In a quick search you can see which creditors may best suit your needs.

Bank + Credit Union Financing + Home Equity Loans

Banks and credit unions give personal loans and small business loans. If you have decent credit you'll be able to receive a loan. Research for the best loan available to you. Financing your dreams can become a lifelong habit. Start now with doing the research to find where money available to you is cheapest.

Grants

A few YHC members have found local foundations that offer grants. Look for organizations that grant money to women for professional development. Two women received grants from [Prospera](#). Start with your state SBA, asking for what grants are available for you. Use descriptive words that describe you, such as women, minorities, wellness, professional development.

Pre-Sell your Pilot

If you have clients, friends and family members who believe in you, finance your course by pre-filling your YHC pilot. You need to fill your pilot anyway. You might as well have an invested army behind you.

We have an entire worksheet on this finance option. This is Cate's favorite option. You'll learn the most the fastest. You'll build support from the ground up. Everyone will know what you're up to - and you'll have their support from the get-go.



If you're worried that this will take too long and you'd want to join the next YHC course - combine this with a low-interest loan or credit card payment, and make your payments as you collect your pilot course fees. This combo works very well.

Crowdsource Your Financing

We've had a number of members crowdsource their financing. You can riff off the section above on Pre-Sell your pilot. Some people will want to support you, but will not be interested in taking your pilot. No problem! With crowdsourcing apps like:

www.kickstarter.com

www.gofundme.com

<https://www.indiegogo.com>

Check out www.crowdfunding.com for a complete list.

You can trade in your family members Christmas and birthday presents for a year or two.

You can ask for donations in exchange for not giving your family or friends

wellness advice. You'll be surprised how many of the peeps in your life are interested in trading in their lattes for your dreams.

Closing Thoughts in Financing Your Course

At Yoga Health Coaching we believe it's our job to help you get smart about investing in yourself. Our Admissions specialists are prepared to help you ask better questions to the people in your community.

You're a smart cookie. Together, we'll figure out how you'll finance your course.

